SUMMARY OF PROCEEDINGS
67th ANNUAL GENERAL MEETING OF
PETRON MALAYSIA REFINING & MARKETING BHD
(16 June 2026)

TIME AND PLACE

The 67th Annual General Meeting ("AGM" or "Meeting") of **PETRON MALAYSIA REFINING & MARKETING BHD** (the "Company" or "PMRMB") was held at the Ballroom, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor, Malaysia. The Meeting commenced at 2:00 pm. *This being a hybrid AGM, the proceedings were broadcast live to shareholders and proxies who had opted and registered to participate online. The broadcast system for shareholders / proxies to participate online was managed by Share Registrar, Ascendserv Capital Markets Services Sdn Bhd.*

ATTENDANCE

In attendance were the following Directors:

- Mr. Ramon S. Ang (Chairman, Executive Director)
- Mr. Lubin B. Nepomuceno (Chief Executive Officer, Executive Director)
- Y. Bhg Datuk Nik Mohd. Hasyudeen Yusoff (Independent Director)
- Mr. Fong Seow Kee (Independent Director)
- Mr. Antonio Martin Cailao (Independent Director)
- Y. Bhg Datuk Prakash Chandran Madhu Sudanan (Independent Director)
- Ms. Aurora T. Calderon (Executive Director)
- Ms. Jacqueline L. Ang (Executive Director)

Absent with apologies

- Y. Bhg. Dato' Noorizah Abd Hamid (Independent Director)

In attendance were the following Officers:

- En. Mohd. Nizam Mansor (General Manager)
- Mr. Mark Tristan D. Caparas (Chief Finance Officer)
- Mr. Manoj Devadasan (Company Secretary)

SHAREHOLDERS ATTENDANCE/ PROXIES / QUORUM

A total of 351 shareholders were registered to attend in person and 1237 shareholders registered to attend online.

There being a quorum in attendance, the Chairman of the AGM called the Meeting to order.

APPRECIATION TO RETIRING DIRECTOR

The Chairman placed on record the appreciation of the Board of Directors and Management of the Company for Mr Fong Seow Kee (David) who would be retiring from the Board as an Independent Director after having served more than nine (9) years on the Board.

RESOLUTIONS

The shareholders were informed that as this was a hybrid AGM, shareholders can vote on the Resolutions anytime or wait until the end of the questions and answers session and vote. A summary of Resolutions tabled for approval are as follows:

1. To approve the declaration of a final dividend of 20 sen for the year ended 31 December 2025
2. To re-elect Executive Director Ms. Jacqueline L. Ang
3. To re-elect Independent Director, Mr. Antonio M. Cailao
4. To re-elect Independent Director, Y. Bhg. Datuk Nik Mohd Hasyudeen Yusoff
5. Payment of Independent Directors Benefits for 1 January 2026 until the next AGM in 2027 that apart from an increase in fees – last increased in 2024 - remains unchanged.
6. To appoint PricewaterhouseCoopers PLT as the Auditors and authorize the Board to determine the auditor’s remuneration
7. To approve the proposed Renewal of the existing Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.

PRESENTATION BY MANAGEMENT

A management presentation was made by General Manager, Encik Mohd. Nizam Mansor.

QUESTIONS FROM SHAREHOLDERS/PROXIES

The shareholders were informed that there were certain types of questions that we will not be answering; namely:

(a) Seeking information relating to other companies (including our parent company or sister companies, such as Petron Fuel International Sdn Bhd).

(b) Seeking performance or profit forecast relating to Petron Malaysia Refining & Marketing Bhd.

(c) Seeking information that is business sensitive that we need to keep confidential. This is considering the fact that our Company is a public-listed company when its competitors in Malaysia are private (and therefore do not make disclosures) or even if public-listed do not have the same business model as our Company for a proper comparison.

Questions submitted in advance by shareholders were addressed first, followed by questions from the shareholders via the online system. The questions and Management's response to each are as in:

- Appendix 'A' - questions received in advance from shareholders; and
- Appendix 'B' - questions received online via the DVote system from shareholders attending online and as well as questions from the floor (from shareholders attending in person).

At the end of the Questions and Answers session, shareholders were informed that questions received online via the DVote system that Management could not address on the day (due to time constraints) together with questions emailed in by shareholders via a dedicated email address (that would be kept open until 5.00pm on June 17, 2026) would be answered and posted together with the Summary of Proceedings of the AGM (on the Company's website within 1 month of the AGM). The said questions received via the DVote system and via email and responses by Management are as in Appendix 'C'.

VOTING/TABULATION OF VOTES

Following the Questions and Answers session, the shareholders (attending both in person and online were permitted time to vote on the Resolutions, if they had not already done so). After 10 minutes, voting (both online and in person) was announced as closed and the AGM adjourned temporarily for tabulation of the votes and for verification of the votes by the Independent Scrutineer.

<u>RECONVENING OF AGM AND ANNOUNCEMENT OF RESULTS</u>

On confirmation by the Share Registrar that the votes had been tabulated and verified, the Chairman reconvened the AGM. Mr Chuah Poo Sian, a representative of the Independent Scrutineer, read the tabulated and verified voting results.

<u>APPROVAL OF RESOLUTIONS</u>

Following the announcement of the voting results by the Independent Scrutineer, respective Resolutions below were declared by the Chairman as approved and duly carried:

Resolution 1 - THAT the payment of the final dividend of 20 sen per ordinary share for the year ended 31 December 2025, be and is hereby approved.

Resolution 2 - THAT the re-election of Executive Director, Ms. Jacqueline L. Ang as a Director of the Company in accordance with Articles 103 and 104 of the Company's Constitution, be and is hereby approved.

Resolution 3 - THAT the re-election of Independent Director Mr. Antonio M. Cailao as a Director of the Company in accordance with Articles 103 and 104 of the Company's Constitution, be and is hereby approved.

Resolution 4 - THAT the re-election of Independent Director Y. Bhg. Datuk Nik Mohd Hasyudeen Bin Yusoff as a Director of the Company in accordance with Articles 103 and 104 of the Company's Constitution, be and is hereby approved.

Resolution 5 - THAT the payment of Directors' Fees and Benefits for the Independent Directors with effect from 1 January 2026 until the next Annual General Meeting of the Company, as follows:

a) Annual Directors Fees of RM 132,537 to be paid to each Independent Director of the Company.

b) Attendance Allowance of RM 3,000 per Meeting for each Independent

Director (who is the Chairperson of a committee);

c) Attendance Allowance of RM 2,500 per Meeting for each Independent Director (who is not a Chairperson of a Committee);

d) (up to) RM700 per month in fuel allowance to each Independent Director, on a reimbursement basis; and

e) An ex-gratia bonus payment of RM 20,000 for each Independent Director who served a full term in 2025 (and pro-rated if less that one full year), for services rendered to the Company

be and are hereby approved.

Resolution 6 - THAT the appointment of Messrs PricewaterhouseCoopers PLT as Auditors of the Company for the financial year ending 31 December 2026, to hold office until the conclusion of the AGM in 2027 (with authorization to the Board of Directors to determine their remuneration), be and is hereby approved.

Resolution 7 - THAT (as a Special Business) the renewal of existing Shareholders' Mandate for Recurrent Related Party Transactions of Revenue or Trading Nature (and terms therein), as contained in the Circular to Shareholders dated 28 April, 2026 be and are hereby approved.

(For voting on this resolution, major shareholder Petron Oil & Gas International Sdn Bhd abstained from voting due to its conflict of interest).

Note:

The Results of the voting on all Resolutions above was done by poll and via electronic and in-person voting, managed by Share Registrar, Ascendserv Capital Markets Services Sdn Bhd. The voting was also monitored and confirmed by Independent Scrutineer, Coopers Professional Scrutineers Sdn Bhd.

ADJOURNMENT

The Chairman thanked the Shareholders present for their participation and support.

There being no further business, the Annual General Meeting was adjourned at 4:00pm with a vote of thanks to the Chair.

APPENDIX A

Response to Questions received in advance from shareholders

1. How has the damaged jetty impacted your refinery operations and what measures were taken to manage the situation?

- The PDR Jetty was damaged during tropical storm Senyar on 28 November 2025 affecting the export of refining byproducts and import of selected products. Without the facility, the refinery was forced to shut down in December after byproducts' storage reached its full capacity.
- We immediately activated our Business Continuity Plan including shifting to full import mode to ensure supply continuity of regulated products at our stations in Klang Valley.
- We declared a force majeure to our crude suppliers as well as affected customers and made announcements to Bursa Malaysia and relevant Government authorities.
- The wreckage and debris clearance works are ongoing while the replacement jetty project is underway.
- The new jetty is expected to be commissioned in Q1 2027. This is key to restoring full operational capability of the refinery.

2. Considering the damaged jetty and the Middle East crisis, what is the outlook of the Company post Q1 2026 including supply availability?

- The financial loss incurred in Q1 2026 was driven largely by unprecedented external and market factors beyond the Company's control. Q1 2026 performance was impacted by the absence of production, as PDR remained on shutdown following the jetty collapse in November 2025.
- The Middle East conflict disrupted global oil supply, including damage to key oil infrastructures in the Gulf and the closure of the Strait of Hormuz, which affected approximately 20% of global oil and gas flows. This resulted in tighter supply conditions and higher supply costs.
- As a result, oil prices surged to unprecedented levels, further exacerbating supply costs and placed additional pressure on the Company's financial performance in Q1 2026.
- In response, to augment our product supply from importation, the Company took initiative to address operational constraints including sourcing of crude to enable the

refinery to run starting Q2, in the absence of the jetty. This is part of our commitment to support national energy security amid the ongoing crisis.

- With the easing of tensions in the Middle East, we believe the current market situation will improve in the second half of the year.

3. Is it still relevant to continue the RRPT Mandate with PSTPL at RM7 billion limit?

- Yes, the RRPT Mandate with PSTPL remains relevant.
- As of the date of the AGM, utilisation has reached about 80% of the Mandate, equivalent to approximately RM5.6 billion, generating total savings of RM20.4 million and nearing the RM7 billion limit.
- The current Mandate has helped us manage supply availability since the refinery shutdown and the high oil prices due to the Middle East conflict.
- In March alone, the RRPT Mandate shielded PMRMB from incurring additional cost of RM73 million had we purchased at expensive spot prices.
- Accordingly, the RRPT Mandate with PSTPL is appropriate and should be renewed at RM7 billion.

4. Why did the Company opt to hold a hybrid meeting?

- The hybrid arrangement is recommended by the Securities Commission Malaysia's Corporate Governance Code and by Bursa Malaysia. This also reflects the Company's commitment to innovation, transparency, and progressive governance standards.

- Given the technology, the hybrid format is more efficient as it enables more shareholders to participate as about half of our shareholders are located outside of Klang Valley.

- Only some 45% of the shareholders (on average) are in the Klang Valley while the Company operates facilities throughout Peninsular Malaysia. Having physical AGMs in Kuala Lumpur area precludes the participation of shareholders outside the Klang Valley. Thus, a hybrid AGM not only allows wider shareholder participation by those outside the Klang Valley, but also allows the Company to consider the possibility of having its physical portion of a hybrid AGM outside the Klang Valley to allow shareholders outside the Klang

Valley the opportunity to physically attend.

- It is noted that some 1,588 shareholders were attending the AGM (the highest on record) of which 1,237 were attending online.

APPENDIX B

Questions received from shareholders participating online via the Dvote system and questions received from the Floor (from shareholders attending in person)

1. Any plan for the company to invest in green energy to boost revenue and profit?

- PMRMB is currently the only oil and gas company in Malaysia with a biodiesel plant.
- Its Lumut PME Plant produces sustainable palm oil methyl ester (PME) used for blending biodiesel continues to operate at full utilization.
- The Port Dickson PME Plant (at the Company's Refinery) is under construction and is expected to be mechanically completed and commissioned in 2H 2026.
- To-date 53 of our service stations had been installed with solar panel, with a target to install to solar panels at more service stations.

2. Will the company increase dividend payouts in the future?

- Dividend decisions are based on profitability, working capital requirements, cash needs for ongoing and future projects
- The proposed 20 sen dividend represents a 22% payout ratio, a level consistent with previous dividend payments made by the Company.
- The Company remains committed to providing shareholders with the best possible returns on the investments.

3. How is the company able to operate the Refinery while the debris clearance and jetty construction are still ongoing?

- The jetty that collapsed is used to receive certain product (such a Diesel) and shipping out refining by-products such as Low Waxy Sulfur Residue.
- Debris removal is ongoing. A replacement jetty is targeted for completion in early 2027 on the same location.
- To continue refinery operations pending the replacement jetty, some of the actions taken

include:

a. Refinery tankages were re-organized to optimize storage.

b. Limited by-product transfers were facilitated to the neighboring refinery via pipeline

- Crude supply arrangements are being progressively secured to support continued Refinery operations albeit at a manageable production rate.

4. What will be the Company's prospect upon Iran-US ceasefire and oil-price normalization?

- A ceasefire and oil price normalization will generally be positive from an operational perspective.
- Potential benefits from such a positive development include:

  a. Improved supply availability

  b. Reduced logistics pressure (especially during jetty replacement exercise)

- However the financial impact to the Company continues to be closely monitored as much will depend on:

  a. Sustainability of the ceasefire

  b. Speed of market normalization given continued uncertainty about passage through the Straits of Hormuz and the current high cost of shipping

  c. Future oil price levels

- Stable oil prices are preferred over volatile market conditions.
- We are confident that a sustained peace agreement could support a more favourable operating environment in 2H 2026.

5. In the recent financial disclosure on the 1st quarter 2026 results, it is sighted there that the company incurred derivative loss amounting to more than RM500M. Could you explain what this is about and how did this affect the 1st quarter loss?

- Commodity hedging is done to manage inventory price risk exposures.

- Our hedge positions were adversely affected by:

  a. Refinery shutdown following the jetty collapse in Nov 2025

  b. Sharp oil price increase in Mar 2026 arising from geopolitical conflict in the Middle-East

- The net impact after considering the corresponding gains and operating margin was only RM116 million which impacted the Q1 2026 financial results.

- However, this shortfall could have been fully covered if the Refinery was operating and generating margins during this period.

- Management has implemented solutions to resume Refinery operations and mitigate ongoing operational constraints.

6. I understand that Q2 you will run the Refinery on limited basis, may I know what is the efficiency of the Refinery that you are expecting? What is the estimated total damage that has been estimated thus far and what is the insurance compensation you are expecting moving forward?

- Refinery is currently operating at approximately 40% of the rated capacity.

- Operations remain constrained by the by-product handling and storage limitations arising from the loss of the jetty.

- The replacement jetty cost is estimated at over RM100 million.

- We are in the process of working with our insurance company. Our claims will cover:

  a. Physical damage

  b. Business interruption losses

- Approximately 70–80% of losses are expected to be recoverable, subject to final assessment.

7. Why is it taking so long to rebuild the jetty?

- The jetty is not at the shore but is about a kilometer offshore at sea making the task very technically challenging.

- Debris clearance (from the location of the erstwhile jetty) is not only a prerequisite of the authorities but also for our planned construction needs. The debris clearing involves:

    a. Nearly 2,000 metric tonnes of steel and concrete

    b. Underwater removal activities dependent on weather and sea conditions and limitations faced by divers (such as diving windows based on maximum allowed diving time, tide, current and murkiness of water)

- The project requires approvals from multiple authorities, including:

    a. Marine Department

    b. Local councils

    c. Land Office

    d. Department of Occupational Safety & Health (DOSH)

- Comprehensive tendering and technical evaluations of bids are also necessary to ensure that we engage competent and technically qualified vendors who can build the replacement jetty

- Considering the complexities, management views completion within approximately one year is already an expedited timeline.

8. Where is the Company sourcing crude oil from?

- The Refinery primarily processes Malaysian crude oil, including Tapis, Kimanis and Kikeh crudes.

- Alternative crude sources outside Malaysia can be considered if economical and available.

9. What is the difference between your petrol and competitor's petrol? How do we know ours is the best?

- We believe our fuel is the best with the best additive package. We are the only oil company that produces and markets RON100 in Malaysia.

10. Is the petrol sourced from the Middle-East or Malaysia?

- Supply is a combination of local refinery production and imported fuel.
- Malaysia is a net importer of gasoline and it sources gasoline from both Malaysian production as well as from overseas (primarily from Singapore – due to logistics and cost efficiencies).

11. How much are Directors' Fees this year?

- Proposed Directors' Fees for each Independent Director in 2026 is RM132,537 (an increase of 8% from RM112,320 after 2 years).
- Fees are payable only to Independent Directors.
- Executive Directors do not receive directors' fees or any other remunerations or benefits from the Company.

12. How do Executive Directors receive remuneration?

- Executive Directors are employed and remunerated by the parent company.
- They provide services to the Company without receiving any directors' fees or other benefits from Petron Malaysia Refining & Marketing Bhd..
- This arrangement has been disclosed to Bursa Malaysia and the Securities Commission.
- The Company's external auditors can verify this position.

13. We had difficulty registering with the hybrid platform. What is being done about that? Also, if I email a question, can I get a personal response by email?

- Management acknowledges the issues encountered during the first hybrid AGM.
- Instructions were issued via email, although some shareholders may not have received them.
- The Company recognizes:

a. Technical system issues due to internet connectivity during the registration process

b. Areas for improvement in user support

- All feedback will be reviewed during the post-event assessment.
- Management is committed to improving the shareholder experience in future AGMs.
- Questions by shareholders and answers by Management are published in the AGM Summary of Proceedings on the Company website within one month, in line with Bursa requirements.
- This approach ensures transparency and equal access for all shareholders.

14. What slogan will the Company adopt going forward?

- The Company continuously reviews and evolves its marketing approach.
- Current brand slogan is “Pasti OK”.
- The slogan reflects the Company’s aim to provide a complete and reliable customer experience.

15. Can we reduce cost by providing an abridged Annual Report?

- Annual Report content and disclosure requirements are prescribed by the stock exchange Bursa Malaysia Securities Berhad.
- The Company cannot selectively omit required information in its Annual Reports.
- Management appreciates the suggestion and will consider potential cost-saving opportunities where feasible.

APPENDIX C

Questions subsequently received from shareholders online via the Dvote system (and via email within 24 hours after the AGM).

1. **Does the Company have a fixed dividend payout policy?**
   - Given the nature and volatility of the business landscape, we have reviewed that it is not practical to have a dividend policy.
   - Dividend declarations are therefore assessed yearly on a case-by-case basis, taking into consideration the company's profitability, working capital, cash requirements, investment plans and commitments.

2. **When will the dividend payment be made?**
   - The dividend pay-out will be on 8 July 2026 to eligible shareholders as stated in the Notice of AGM.

3. **Why does the Company's share price remain low despite strong cash flows and low price-to-earnings (P/E) ratio? Are there any measures taken to boost the share price?**
   - Share prices are influenced by various factors such as market sentiments, speculations, economic indicators, company financial performance, and investors' risk appetite.
   - We remain focused on strengthening the Company's fundamentals and long-term growth prospects through continued investments in refinery reliability, operational efficiency, and retail network expansion.
   - Petron does not intervene in the market to 'boost' share prices as this a speculative act that we do not engage in.

4. **Could management provide the revenue and profit breakdown for each segment, i.e., retail, commercial, and refinery?**
   - The Company operates as an integrated business across the entire supply chain from importations of crude and finished products, crude processing, storage, distribution and sale of finished products to our Retail and Commercial customer accounts.
   - As such, the Company does not report financial results by segment separately for Retail,

Commercial, and Refinery operations. However, on note 19 of the audited financial statements, revenue was disaggregated showing Retail and Commercial figures.

5. **How do we determine the revenue per service station, and what explains the fluctuations in total revenue across recent financial years?**

    - Revenue of each station varies depending largely on the respective sales volume of each station and the level of regional prices of gasoline and diesel. Factors such as location, accessibility, traffic flow, and customer demographics also influence station performance.

    - Fluctuation in revenue in recent financial years was also driven by changes in regional oil prices. Revenue for the year decreased by 15% mainly due to lower oil prices, partly offset by higher sales volume.

6. **Investment properties recorded an impairment loss of RM10.2 M relating to three service stations and one leasehold land. What factors caused their recoverable amounts to be lower than their carrying amount?**

    - The lower recoverable amounts reflect softer fuel demand at certain service station locations following the changes in the traffic situation, and delays in nearby development projects affecting demand projection. These are temporary and location-specific factors that are expected to improve as economic activity and demand recover. We will continuously monitor and implement operational improvements.

7. **What is the distinction between land and service stations classified under property, plant and equipment (PPE) and those classified as investment properties?**

    - Assets classified as PPE are used in the Company's refinery and terminals operations or used in the production or supply of fuel whereas those classified as investment properties are used for rental such as for service stations.

8. **Does the market price of crude oil have a direct impact on periodical stock valuation?**

    - Yes, crude oil prices have a direct impact on the stock valuation as inventories are stated at cost or net realisable value, whichever is lower.

9. What are the Refinery's fixed operating costs?

- Refinery fixed costs include utility charges, depreciation and amortization, manpower costs, taxes and insurance, that will be incurred whether the Refinery is operational or not.

10. Wages, salaries and other employee costs increased by 20% year on year. Please explain the key drivers of this increase.

- In tandem with business growth and expansion, the Company's headcount grew and salaries were adjusted based on our performance framework to maintain industry competitiveness.

11. When Petron acquired Esso, did the acquisition include ownership of the service station properties? Esso's 1999 Annual Report listed many service stations ranging from approximately 1,000 to 4,000 square metres in size. Does Petron now own these stations, and are they the same stations that were subsequently rebranded as Petron stations?

- Petron acquired Esso Malaysia Berhad (EMB) including all its assets such as service stations.
- All former Esso service stations were subsequently rebranded to Petron stations as part of the integration process.
- Over time, the network has increased as Petron added new stations and has continued to evolve through redevelopment and network optimisation initiatives. As such, not all current Petron stations were formerly Esso stations.

12. Q1 2026 loss was attributed to the collapsed jetty and Middle East conflict despite higher domestic retail sales volume, while competitors reported improved results. Could management clarify whether the refinery is operating at a lower utilization rate resulting to losses due to high fixed costs and whether feedstock and products are being sourced from alternative, higher-cost channels than competitors?

- The refinery is temporarily on shutdown in Q1 following the jetty collapse, therefore not generating refinery margins.
- The Middle East war pushed prices to an unprecedented level, resulting in high supply cost.

- Both of these are external factors beyond the Company's control, which contributed to the loss in Q1 2026, and not driven by the refinery's fixed costs.
- To ensure uninterrupted supply to customers in the absence of refinery production, the Company leveraged on its Recurrent Related Party Transactions (RRPT) with Petron Singapore Trading Pte Ltd (PSTPL) to get the most cost-effective supply of products.

13. What is the Company's outlook for this year's performance considering the damaged jetty and ongoing Middle East conflict?

- As a matter of policy, we do not disclose financial projections.
- The business environment remains volatile and is largely impacted by the ongoing Middle East conflict.
- Financial impact will depend on how durable the peace deal is, how quickly markets normalize, and where oil prices settle for the rest of 2026.
- The Company continues to focus on mitigating such challenges through operational initiatives, supply chain optimisations, cost discipline, and prudent risk management.

14. Does the Middle East supply chain cause any disruption to the supply chain of the input materials?

- There is no direct impact to Petron Malaysia for crudes as they are locally sourced. However, for products, it is impacted as the country imports mainly from Singapore which source from the Middle East.

15. If the Middle East conflict persists, what safety measures will Petron take?

- We will continue to work with our term suppliers to ensure supply security to the nation.

16. With uncertainty in the world market, what plan is in place to enhance the Group's performance?

- Petron employs a groupwide risk management system to prudently manage uncertainties.
- Our long-term strategy remains unchanged; and this includes our market growth through

expansion.

- In the short-term, we continue to manage our resources judiciously based on immediate requirement and current market condition.

17. Is management utilizing the refinery's downtime for maintenance, turnaround, or upgrades to help recover lost production once operations resume?

- Yes, the refinery downtime partly coincided with a planned maintenance turnaround from January to mid-February 2026, ensuring and improving reliability of the refinery once it resumes operations.

18. Could Management elaborate on why the collapsed jetty, which prevented by-product exports and risked tank storage overflow, halves the refinery operations? Are there alternative measures to mitigate or avoid such disruptions?

- The PDR Jetty was damaged during an unprecedented tropical storm Senyar on 28 November 2025 also affecting the whole area of Port Dickson.

- The loss of the jetty facility affected our ability to export refining byproducts and shipments of products produced by the refinery, to other terminals.

- As a result, the refinery had to be shut down in December 2025 as byproducts reached full storage capacity at the Refinery.

- We immediately activated our Business Continuity Plan including shifting to full import mode to ensure supply continuity of regulated products, such as gasoline and diesel at our stations in Klang Valley. We also addressed operational constraints to enable us to resume refinery operations in Q2 2026 at minimum capacity while jetty replacement is ongoing.

19. It was mentioned in an earlier filing to Bursa that the Company will secure crude supply to support stable refinery operation. What is considered stable refinery operation level? Did the company manage to achieve its intent of securing the crude supply?

- A stable refinery operating level refers to sustained operations at an optimised rate that enables safe, reliable, and economically efficient production while meeting market demand and operational requirements.

- Following the jetty incident, the Company successfully secured crude supply to enable the Refinery to operate at a minimum rate despite logistics constraints, and made arrangements to ship out byproducts from such production.

20. Has Petron installed an early warning system about the weather and seismic conditions around the jetty?

- We have enhanced our internal operating procedures and expanded its capabilities by integrating third-party weather warning services, such as collaborating with relevant Government agencies and established weather warning systems.
- In addition, regular risk assessments, inspections, and preventive measures are undertaken to safeguard critical infrastructure.
- The Company continually reviews opportunities to strengthen its monitoring and preparedness capabilities as part of its commitment to safety and asset integrity.

21. Can shareholders request for the printed 2025 Annual Report?

- Yes, shareholders who wish to obtain a printed copy of the 2025 Annual Report may submit their request to **generalmeeting@ascendserv.com**, together with their full postal address.

22. Please consider giving the shareholders a door gift / May I know the token of appreciation that you are giving for attending the AGM remotely on June 16, 2026?

- The Company is providing registered shareholders who attended the AGM with a meal voucher in the form of Touch 'n Go reload PIN worth RM40 which will be distributed within 3 weeks from the AGM.