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MEDIA RELEASE

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PETRON AND UNIVERSITI PUTRA MALAYSIA FUEL THE ENVIRONMENT

KUALA LUMPUR – The Petron Malaysia Group¹ (Petron) signed a Memorandum of Understanding (MoU) with Universiti Putra Malaysia (UPM) to further their cooperation in driving long-term environmental sustainability initiatives. Areas of collaboration include biodiversity conservation and circular economy, with ongoing projects including the Port Dickson Green Lung carbon sequestration and repurposing of waste into new products.

The Port Dickson Green Lung carbon sequestration project aims to preserve 400 acres of land within the Petron Port Dickson Refinery vicinity by enhancing biodiversity mix, making the area an effective natural carbon sink to absorb carbon from the atmosphere and improve the air quality of the local communities at Port Dickson, Negeri Sembilan. This sizable land is equivalent to more than six units of Narendra Modi Stadium, the world's largest cricket stadium located in India.

To promote circular economy, the UPM team is studying the conversion of Bio-Sulphur waste generated from the Petron Refinery into a fertiliser additive. The team has also commenced reformulation research on waste generated from Petron's Palm Oil Methyl Ester (PME) Plant. These initiatives will help reduce waste to disposal by re-using it and creating circular economy.

¹ *Petron Malaysia Group comprises Petron Malaysia Refining & Marketing Bhd and its sister companies, Petron Fuel International Sdn. Bhd. and Petron Oil (M) Sdn. Bhd.*

“Forests are natural habitats that provide invaluable ecosystem management like climate and water regulation. At Petron, we balance our efforts to support the country's economic development with our commitment to embed sustainable business practices into every facet of our operations. Collaborating with UPM for the Port Dickson Green Lung project and solid waste studies demonstrates our focused efforts towards biodiversity conservation and circular economy. This aligns with our environmental philosophy which is to 'Protect our Environment Today for a Better Tomorrow,” said Pn. Faridah Ali, General Manager of the Petron Malaysia Group.

The MoU signifies Petron and UPM's commitment to a healthier, ecologically richer environment to mitigate climate change. They will leverage their combined strength, expertise, technology, network and resources to progress feasible studies through fields of research, education, specifically designed projects, among others.

UPM is committed to maintaining its position as a leading Green Campus in Malaysia, striving to achieve its environmental sustainability agenda at the university level in line with the Sustainable Development Goals (SDGs). The sustainability efforts carried out aim to create a sustainable campus community that cares for the environment. This sustainability partnership is aligned with Petron's support for the United Nations Sustainable Development Goals 13, 15 and 17, which cover Climate Action, Life on Land and Partnerships for the Goals.

(ENDS)

About Petron Malaysia

Petron Malaysia is a leading company in Malaysia's downstream oil market. Its 88,000 barrel-per-day Port Dickson Refinery produces a wide variety of world-class fuels which is distributed through 10 terminals of Petron subsidiaries in Malaysia. Through more than 770 stations nationwide, it retails premium fuels namely Blaze 100 Euro 4M, Blaze 97 Euro 4M, Blaze 95 Euro 4M, Turbo Diesel Euro 5 and Diesel Max Euro 5. In addition, Petron also offer lubricants, convenience stores and cooking gas, all under one roof. Petron is committed to its vision to be the leading provider of total customer solutions in the oil sector and allied businesses while future-proofing its portfolio by embarking on various initiatives to reduce its carbon footprint. For more information, please visit petron.com.my.

About University Putra Malaysia

Universiti Putra Malaysia is an internationally acclaimed university with 90 years of excellence in higher education and is recognised as one of the top research universities in the region and ranked 158 in QS World University 2024. As one of Malaysia's largest and premier universities with a long standing reputation for teaching and research excellence, UPM has over the years become a favoured choice for students from all over the world. As a world class centre of learning, Universiti Putra Malaysia offers a wide portfolio of academic disciplines for its more than 28,000 students in diverse range of academic programmes that have contributed immensely to knowledge and skilled human capital development since 1931. UPM Strategic Plan 2021-2025 have five main objectives, 1. Produce Resilient Graduates Who Can Withstand Challenges; 2. Establish Research and Innovation Hubs that Generate Value-Based Sustainable Ecosystem; 3. Create A Sustainable Industry and Community Networking Ecosystem; 4. Strengthen Agriculture and Food Security Resilience; 5. Strengthen Institutional Governance, Financial and Green Practices Sustainability. Generation and imparting knowledge is the core of all activities at Universiti Putra Malaysia as exemplified by its slogan "With Knowledge We Serve".