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**MEDIA RELEASE  
FOR IMMEDIATE RELEASE**

**PETRON MALAYSIA SALES VOLUMES IMPROVE IN FIRST 9 MONTHS OF 2013**

**KUALA LUMPUR, November 20, 2013** – Petron Malaysia Refining & Marketing Berhad (PMRMB) announced that its sales volumes increased slightly in the first nine months of the year to 21.8 million barrels from 21.6 million barrels over the same period in 2012. The increase can be attributed to higher retail sales as the Company's service station upgrading and conversion program continues. This translated to RM8.32 billion in revenues.

The Company said that oil price volatility coupled with the strengthening of the US Dollar against the Malaysian Ringgit continued to affect the bottom line resulting in a loss of RM18 million in the first three quarters of 2013 from an income of RM93 million during the same period last year.

“Despite this temporary setback, we are confident that we will manage a turnaround and show robust results as we continue to implement efficiency programs to cushion market volatility. We also have ongoing initiatives aimed at increasing our market share,” PMRMB Chairman Ramon S. Ang said.

PMRMB is currently expanding its retail network nationwide, in tandem with the rebranding program, which aims to convert all of its service stations to the Petron brand. As of end-October 2013, PMRMB, together with sister companies Petron Fuel International Sdn Bhd and Petron Oil (M) Sdn Bhd, has rebranded nearly half of the 550 service stations.

**(continued)**

As part of its long-term initiatives to increase market share, PMRMB continues to introduce innovative promotions to give its Smiles loyalty card members a more rewarding experience. To date, there are now 1.5 million members nationwide and growing.

To further support its safety initiatives, the Company has partnered with the Royal Malaysian Police to transform strategically located Petron service stations into “safety hubs” in case of an emergency that requires police assistance.

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**CAUTIONARY NOTE: Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including project plans, timing, and capacities, could differ materially due to changes in long-term oil or gas prices or other market conditions affecting the oil and gas industry; political events or disturbances; the outcome of commercial negotiations; changes in technical or operating conditions; and other factors.**

#### About Petron in Malaysia

Petron in Malaysia is comprised of Petron Malaysia Refining & Marketing Bhd (formerly known as Esso Malaysia Berhad), a publicly listed company, and Petron Fuel International Sdn Bhd (formerly known as ExxonMobil Malaysia Sdn Bhd) as well as Petron Oil (M) Sdn Bhd (formerly known as ExxonMobil Borneo Sdn Bhd). These companies are subsidiaries of Petron Corporation, the largest integrated oil refining and marketing company in the Philippines. The group operates an oil refinery in Port Dickson and a marketing business that includes a robust distribution network of 7 terminals and over 550 retail fuel stations nationwide. We are a major industry player supplying quality petroleum products and services to fuel the Malaysian economy. Our extensive product line includes Petron Blaze RON95, Petron Blaze RON97, and Petron Diesel Max. Our convenience store, Treats, is a one-stop shop for travelers, offering amenities including shopping marts and fast food restaurants. For more information, please visit us at [www.petron.com.my](http://www.petron.com.my).

Issued by: Petron Malaysia Refining & Marketing Bhd’s Corporate Affairs Dept.;  
Contact Zaimi Harun at +603-2082 8710 or email [Zaimi.harun@petron.com.my](mailto:Zaimi.harun@petron.com.my); or  
Suraya Haris Ong at +603-2082 8652 / 012-3680346 or email at [Suraya.haris@petron.com.my](mailto:Suraya.haris@petron.com.my)