

**November 27, 2015**  
**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**



**PMRMB SUSTAINS MOMENTUM, POSTS RM204-M INCOME IN 1<sup>st</sup> 9 MONTHS OF YEAR**

**KUALA LUMPUR**– Leading oil player Petron Malaysia & Marketing Bhd (PMRMB) sustained its strong turnaround in the first nine months of the year, posting a net income of RM204.4 million against a loss of RM17 million in the same period in 2014.

The listed oil company said its solid performance was due to better operating efficiencies, stable margins and robust growth in sales volumes.

In the 3<sup>rd</sup> quarter of the year alone, PMRMB registered an after tax profit of RM74.2 million versus a RM8.7 million loss over the same period in 2014.

Revenues for the first three quarters of the year reached RM6.3 billion, 27% lower than RM8.6 billion in 2014 as a result of significantly lower oil prices. Lower revenues were partially offset as PMRMB saw a 5% growth in overall sales volumes over the period which increased to 23.1 million barrels.

The increase in sales volumes reflected growth in key segments such as retail gasoline and commercial accounts namely LPG, fisheries and aviation sectors. The company said its introduction of the cleaner Blaze 97 Euro 4M in September and the highly successful “Fuel Happy” campaign pushed sales at the retail level.

“Barely four years since our entry in this highly competitive market, Petron has established itself as a strong and trusted brand known for always putting customers first,” PMRMB Chairman Ramon S. Ang said.

Together with its sister companies Petron Fuel International Sdn Bhd and Petron Oil (M) Sdn Bhd (which form “Petron Malaysia Group”), PMRMB has completed the construction of several new Petron stations this year to reach more motorists. More Petron stations are in various stages of construction and will be operational soon.

“In the medium-term, we will continue to invest in strategic projects to further enhance our logistical capabilities and market reach. Our operations are growing and we are very confident of our prospects,” Mr. Ang concluded.

To support its rapid growth, Petron has made significant investments in its logistics and distribution facilities across Malaysia. The company has completed the construction of additional storage tanks at its 88,000 barrel-per-day Port Dickson Refinery (PDR) to reduce vessel delivery turnaround times and improve loading efficiency, among others. It recently completed a link-up to the multi-product pipeline from PDR to Klang Valley Distribution Terminal to enhance its ability to supply fuels in this high growth area.

(end)

#### **About Petron in Malaysia**

**Petron in Malaysia is comprised of Petron Malaysia Refining & Marketing Bhd, a publicly listed company, and its wholly owned subsidiaries, Petron Fuel International Sdn Bhd and Petron Oil (M) Sdn Bhd. These companies are subsidiaries of Petron Corporation, the largest integrated oil refining and marketing company in the Philippines. The group operates an oil refinery in Port Dickson and a marketing business that includes a robust distribution network of seven terminals and over 560 retail fuel stations nationwide. We are a major industry player supplying quality petroleum products and services to fuel the Malaysian economy. Our extensive product line includes Petron Blaze RON97, Petron Blaze RON95, and Petron Diesel Max. Our convenience store, *Treats*, is a one-stop shop for travellers, offering amenities including shopping marts and fast food restaurants. For more information, please visit us at [www.petron.com.my](http://www.petron.com.my).**

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