



MAY 31, 2013

**MEDIA RELEASE  
FOR PUBLICATION**

**PETRON MALAYSIA REVENUES UP ON STRONG SALES IN 1<sup>ST</sup> QUARTER OF 2013**

**KUALA LUMPUR, May 31, 2013** – Petron Malaysia Refining & Marketing Berhad (PMRMB), part of Petron Corporation of the Philippines, posted revenues of RM2.9 billion for the first quarter of 2013, an increase of 5% over the same period last year. This can be attributed to stronger sales volumes which rose by 10% to 7.4 million barrels in the first three months of the year from 6.7 million barrels for the same period in 2012.

PMRMB posted a modest income of RM31 million in the first quarter of the year, lower than the RM82 million registered for the same period last year as a result of reduced product prices. This, however, marks a recovery from the RM5.5 million income posted in the 4<sup>th</sup> quarter of 2012.

The Company recently marked its 1<sup>st</sup> year anniversary in the Malaysian market as Petron. In this short time, PMRMB has upgraded 109 service stations and converted them to the Petron brand. It added that the program, which is expected to be completed by 2014, is one of the major factors behind its strong sales performance. The re-imaged stations feature improved facilities and personalized services.

The Company has successfully introduced premium brands such as the **Petron Blaze RON 97, Petron Blaze RON 95, DieselMax**, and its very own convenience store **Treats**.

“There is an air of excitement in Petron Malaysia and it is reflected in the speed and energy in which we are carrying out our programs,” Petron Chairman and CEO Ramon S. Ang said. “Programs such as the upgrading of service stations and the Port Dickson refinery are aimed at growing our business and provide consistent returns.”

**(continued)**

Currently, PMRMB is working on upgrading its 88,000 barrel-per-day Port Dickson Refinery to enable it to run a wider variety of crudes and producing fuels that meet the more stringent Euro 4M-standard.

(end)

**CAUTIONARY NOTE:** Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including project plans, timing, and capacities, could differ materially due to changes in long-term oil or gas prices or other market conditions affecting the oil and gas industry; political events or disturbances; the outcome of commercial negotiations; changes in technical or operating conditions; and other factors.

**About Petron in Malaysia**

Petron in Malaysia is comprised of Petron Malaysia Refining & Marketing Bhd (formerly known as Esso Malaysia Berhad), a publicly listed company, and its wholly-owned subsidiaries, Petron Fuel International Sdn Bhd (formerly known as ExxonMobil Malaysia Sdn Bhd) and Petron Oil (M) Sdn Bhd (formerly known as ExxonMobil Borneo Sdn Bhd). These companies are subsidiaries of Petron Corporation, the largest integrated oil refining and marketing company in the Philippines. The group operates an oil refinery in Port Dickson and a marketing business that includes a robust distribution network of 7 terminals and over 550 retail fuel stations nationwide. We are a major industry player supplying quality petroleum products and services to fuel the Malaysian economy. Our extensive product line includes Petron Blaze RON95, Petron Blaze RON97, and Petron Diesel Max. Our convenience store, Treats, is a one-stop shop for travellers, offering amenities including shopping marts and fast food restaurants. For more information, please visit us at [www.petron.com.my](http://www.petron.com.my).

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