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PRESS RELEASE

WECHAT PAY AND PETRON COLLABORATION LAUNCH A Step Towards Bringing Convenient Payment To The Masses

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KUALA LUMPUR: WeChat Pay Malaysia and Petron Malaysia announced their collaboration that will allow motorists to pay using the WeChat Pay Malaysia e-wallet at close to 200 Petron service stations and gradually nationwide. The initiative is part of WeChat Pay Malaysia and Petron Malaysia's commitment to enhance customer experience by providing ease of transactions at stations.

This collaboration marks the first of 'e-wallet payment option at the service stations in Malaysia' made possible by WeChat Pay Malaysia.

WeChat Pay is one of the most widely used payment methods in China, and is fast gaining popularity in Malaysia. The e-wallet only requires users to flash the phone at the counter, thus allowing customers to go cashless and even cardless.

According to WeChat Pay Malaysia Chief Executive Officer Jason Siew, "We believe in forging collaborations, which help us deliver the best experiences to our customers. This collaboration with Petron will further encourage the growth of cashless payments in Malaysia.

"We will continue to strategically expand our collaboration for WeChat Pay to provide greater flexibility, access and choice for customers while enabling an easy and safe payment experience."

Ministry of Domestic Trade and Consumer Affairs Deputy Secretary General (Domestic Trade) Yang Berusaha Tuan Badrul Hisham Bin Mohd and Petron Head of Retail Business Mr Choong Kum Choy were present to officiate the launch of the WeChat e-wallet at Petron service stations.

Speaking about the collaboration, Mr Choong said, "We are very excited to introduce WeChat Pay Malaysia at Petron service stations. We are confident that customers will enjoy this new safe, easy, and convenient e-wallet shopping experience. Customers' convenience has always been our priority and the partnership with WeChat Pay Malaysia allows us to offer secure and wider payment choices for our valued customers."

"We hope that more consumers will have the opportunity to experience Petron's Fuel Happy hospitality, while gaining more satisfying rewards using Petron fuels and from the services we have introduced. This is in line with our commitment to provide consumers more benefits and rewards," continued Choong.

"This initiative is also in line with our strategy moving towards a cashless society whilst leveraging on the rise of e-commerce and the efficiency of Malaysia's payment systems with electronic payments to create more rewarding customer experiences," said WeChat Pay Malaysia Chief Executive Officer Jason Siew.

Bringing together this collaboration between Petron Malaysia and WeChat Pay Malaysia is Revenue Monster Sdn Bhd, a payment solutions provider and the first appointed merchant acquirer of WeChat Pay in Malaysia, to facilitate WeChat Pay transactions. Additionally, the company also offers progressive and comprehensive products and solutions, such as a remote terminal management system for centralised business operations, customisable food-ordering management services, together with an integrated management portal that allows merchants to manage its own Facebook Messenger and WeChat social broadcasts to publish promotions and manage customer loyalty programmes.

For more information on WeChat Pay MY and the campaign, visit WeChat Pay MY's Official Facebook page (https://www.facebook.com/WeChatPayMY.official) or Petron Malaysia's Official Facebook page (https://www.facebook.com/PetronMalaysia/) and Instagram page at @petron_malaysia.

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About WeChat

WeChat envisions and innovates new ways for people to connect, communicate and share. WeChat is a mobile social communication app designed for smart phone users. WeChat empowers users in fun and dynamic ways, by bringing together messaging, social communication and games in one seamless, interactive experience, with comprehensive privacy and security settings that can be tailored as needed. WeChat provides a central point of control for users to share voice, photos, videos, and text messages across their entire social ecosystem. Through Official Accounts, WeChat allows brands to deliver rich and high-touch appealing content experiences to engage with and grow their communities. WeChat is available free to download on Android, iOS, Windows operating system, web version and Mac for desktop version.

Learn more about WeChat and download the app at <u>WeChat.com</u>. Check out the WeChat Malaysia's <u>Facebook Page</u>.

About Petron Malaysia

Petron Malaysia is a leading company in Malaysia's downstream oil market. Its 88,000 barrel-per-day Port Dickson Refinery produces a wide variety of world-class fuels which is distributed through 8 terminals strategically located across the country. Through more than 600 stations nationwide, it retails premium fuels namely Blaze 100 Euro 4M, Blaze 97 Euro 4M, Blaze 95, Turbo Diesel Euro 5 and Diesel Max. Petron is committed to its vision to be the leading provider of total customer solutions in the oil sector and allied businesses. Please visit petron.com.my.

About Revenue Monster

Revenue Monster is a FinTech company that offers a variety of point-of-sale software and hardware solutions, from mobile app to the sophisticated merchant terminal, among other payment ecosystem services. Revenue Monster is a non-bank licensed payment acquirer for WeChat Pay in Malaysia. For more information, visit the Revenue Monster website at https://revenuemonster.my/.