

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 13, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF SEPT 30, 2018 (IN MIL PESO-CONSO)	290,924

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Materials for the Investors' Briefing for 2018 September YTD Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Investors' Briefing for 2018 September YTD Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated November 13, 2018.

Filed on behalf by:

Name

Jhoanna Jasmine Javier-Elacio

Designation

Legal Manager and Assistant Corporate Secretary



November 13, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC - Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2018 September YTD Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



**SAN MIGUEL
CORPORATION**
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2018 SEPTEMBER YTD RESULTS

November 13, 2018



SAN MIGUEL
FOOD AND BEVERAGE, INC.





SAN MIGUEL CORPORATION

RECENT DEVELOPMENTS

Petron issuance of P20 billion Fixed Rate Peso Bonds

Issued and Listed - October 19, 2018

	(In Billion Php)	Rates	Tenor
<i>Series C due 2024</i>	13.2	7.8183%	5.5 years p.a
<i>Series D due 2025</i>	6.8	8.0551%	7 years p.a



SAN MIGUEL CORPORATION

RECENT DEVELOPMENTS

San Miguel Food and Beverage Inc. follow-on shares offering

Firm shares	400,940,590
Greenshoe shares	60,141,090
Offer shares	461,081,680
Price per share	P85.00
TOTAL equivalent amount	P39.2 billion

SAN MIGUEL CORPORATION

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	761,173	596,998	28%
<i>Income from Operations</i>	98,044	82,760	18%
<i>Recurring Net Income</i>	52,405	43,783	20%
<i>EBITDA</i>	124,847	108,786	15%



SAN MIGUEL FOOD AND BEVERAGE, INC.

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	206,620	180,436	15%
<i>Income from Operations</i>	34,025	29,039	17%
<i>Net Income</i>	22,929	19,556	17%

SAN MIGUEL BREWERY INC.

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	93,362	80,656	16%
<i>Income from Operations</i>	25,912	21,408	21%
<i>Net Income</i>	17,762	14,394	23%



GINEBRA SAN MIGUEL INC.

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	17,915	15,330	17%
<i>Income from Operations</i>	1,328	875	52%
<i>Net Income</i>	789	437	81%

SAN MIGUEL FOOD GROUP

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	95,345	84,452	13%
<i>Income from Operations</i>	6,779	6,750	0%
<i>Net Income</i>	4,372	4,719	-7%



SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	27,143	22,360	21%
<i>Income from Operations</i>	2,434	2,162	13%



SAN MIGUEL
CORPORATION

SMC GLOBAL POWER HOLDINGS CORP.



SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	89,111	62,117	43%
<i>Income from Operations</i>	25,753	19,668	31%



PETRON CORP.

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	419,861	313,505	34%
<i>Income from Operations</i>	22,252	22,071	1%
<i>Net Income</i>	12,057	11,761	3%

SMC INFRASTRUCTURE

SEPTEMBER-YTD 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	18,129	16,520	10%
<i>Income from Operations</i>	8,905	8,086	10%



SMC FINANCIAL POSITION

IN BILLION PESOS	As of September 2018	As of December 2017
<i>Total Assets</i>	1,636	1,380
<i>Cash</i>	207	206
<i>Interest-bearing Debt</i>	777	549
<i>Current Ratio</i>	1.29x	1.40x
<i>Total Liabilities to Equity Ratio</i>	2.42x	1.93x
<i>Interest-bearing Debt to Equity Ratio</i>	1.62x	1.17x
<i>Net-Debt-to-EBITDA</i>	2.95x	1.83x



THANK YOU.

VISIT OUR WEBSITES

- San Miguel Corporation - www.sanmiguel.com.ph
- San Miguel Brewery Inc. - www.sanmiguelbrewery.com.ph
- Ginebra San Miguel Inc. - www.ginebrasanmiguel.com
- San Miguel Food and Beverage, Inc. - www.smfb.com.ph
- Petron Corporation - www.petron.com
- SMC Global Power Holdings Corp. - www.smcglobalpower.com.ph

CONTACT US

- SMC Investor Relations +632 632 3752
- +632 632 3422

