

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

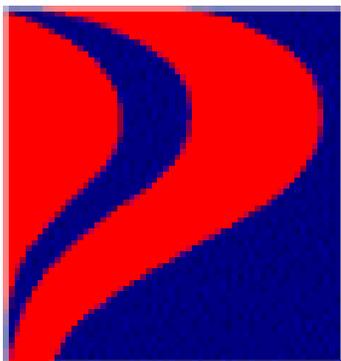
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 11, 2015
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF DECEMBER 31, 2014 (IN MILLIONS)	277,632

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Materials for the Investors' Briefing for the First Semester 2015 Results of San Miguel Group

Background/Description of the Disclosure

Materials for the Investors' Briefing for the First Semester 2015 Results of San Miguel Group

Other Relevant Information

Please see attached letter dated August 11, 2015.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 11, 2015

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **SMC Investors' Briefing for the First Semester 2015 Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



INVESTORS' BRIEFING



FIRST SEMESTER 2015 RESULTS

11 August 2015

TELCO ACQUISITIONS

VEGA TELECOM ACQUIRED:

- ENTIRE INTEREST AND PARTICIPATION OF QTEL WESTBAY HOLDING S.P.C., WI- TRIBE ASIA LIMITED AND WHITE DAWN IN **LIBERTY TELECOM HOLDINGS, INC.**
- 100% EQUITY INTEREST IN MULTITECH HOLDINGS INC. WHICH HOLDS **100% OF HIGH FREQUENCY**
- 100% EQUITY INTEREST IN TRANS DIGITAL EXCEL, INC. WHICH HOLDS **78.45% EQUITY INTEREST OF EXTELCOM**

SERIES "2" PREFERRED SHARES OFFERING

- P 33.5 BILLION
- UP TO 446,667,000 SHARES
- P75.00/SHARE
- TO PARTIALLY FUND
REDEMPTION OF SERIES
2A PREFERRED SHARES

SAN MIGUEL CORPORATION

FIRST SEMESTER 2015

IN BILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	338.8	404.9	-16%
<i>Income from Operations</i>	40.7	33.2	23%
<i>Reported Net Income</i>	16.9	18.4	-8%
<i>Net Income excluding forex</i>	18.0	15.7	15%
<i>EBITDA</i>	51.8	45.3	14%



SAN MIGUEL BREWERY INC.

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	39,802	37,732	5%
<i>Income from Operations</i>	10,875	10,256	6%
<i>Net Income</i>	6,903	6,261	10%
<i>Volume (in million cases)</i>	100.5	101.9	-1%



GINEBRA SAN MIGUEL INC.

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	7,453	6,895	8%
<i>Income from Operations</i>	246	70	252%
<i>Volume (in million cases)</i>	10.2	9.8	4%



SAN MIGUEL PURE FOODS COMPANY INC.

FIRST SEMESTER 2015

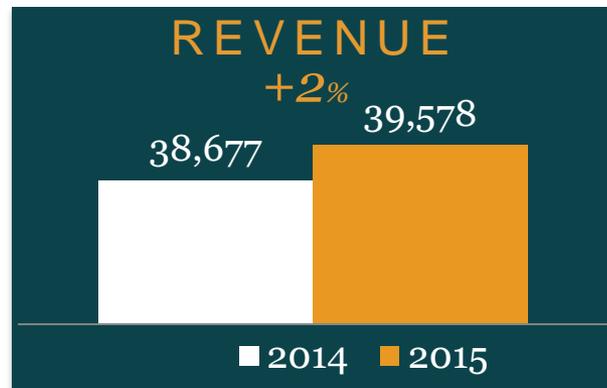
IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	<i>50,508</i>	<i>49,176</i>	<i>3%</i>
<i>Income from Operations</i>	<i>2,740</i>	<i>2,697</i>	<i>2%</i>
<i>Net Income</i>	<i>1,828</i>	<i>1,744</i>	<i>5%</i>



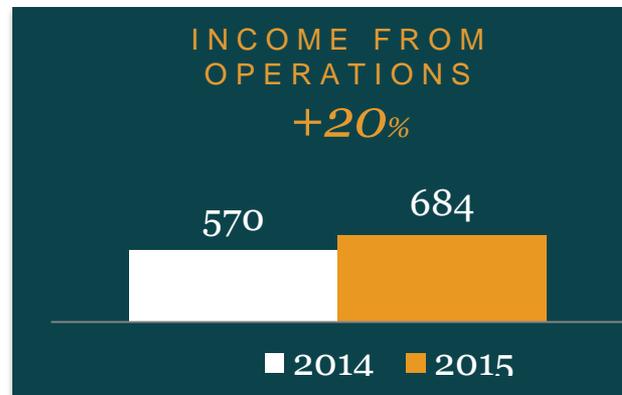
SAN MIGUEL PURE FOODS COMPANY INC.

FIRST SEMESTER 2015

Agro-Industrial & Milling



Branded Value Added



SAN MIGUEL YAMAMURA PACKAGING GROUP

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	12,013	11,514	4%
<i>Income from Operations</i>	1,104	1,031	7%



SMC GLOBAL POWER HOLDINGS CORP.

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	40,455	43,760	-8%
<i>Income from Operations</i>	13,650	14,932	-9%
<i>Offtake Volume (in '000 GWh)</i>	8.2	8.8	-7%



GREENFIELD POWER PROJECTS



**MALITA 2X150MW
POWER PLANT**



**LIMAY 2X150MW
POWER PLANT**

PETRON CORPORATION

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	<i>186,051</i>	<i>258,230</i>	<i>-28%</i>
<i>Income from Operations</i>	<i>8,876</i>	<i>6,016</i>	<i>48%</i> 
<i>Net Income</i>	<i>3,408</i>	<i>3,014</i>	<i>13%</i>
<i>Volume (MBD)</i>	<i>47.4</i>	<i>43.3</i>	<i>9%</i>



PETRON PROJECTS



RMP 2

Ongoing stabilization and optimization at ~80% utilization

SERVICE STATION EXPANSION AND UPGRADE:

PH: Approximately 2,200 stations

MA: 562 stations (incl. 12 newly built stations)

EURO 4 PRODUCTS:

First in the industry to produce and sell gasoline variants that meet Euro-4 fuel global standards

SAN MIGUEL HOLDINGS CORP. - INFRASTRUCTURE

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales*</i>	7,319	6,219	18%
<i>Income from Operations*</i>	4,527	3,839	18%
<i>Traffic Volume (no. of vehicles)</i>			
SLEX	269,793	246,528	9%
SKYWAY STAGES 1 AND 2	241,782	227,245	6%
STAR TOLLWAYS	39,725	32,277	23%
TPLEX	12,682	8,077	57%

**Infrastructure tolling revenues consolidated in SMC group for the first semester 2015 was P5.3 billion and operating income was about P3.0 billion, given consolidation of SLEX and Skyway Stages 1 and 2 only started in March.*



SAN MIGUEL HOLDINGS CORP. - INFRASTRUCTURE

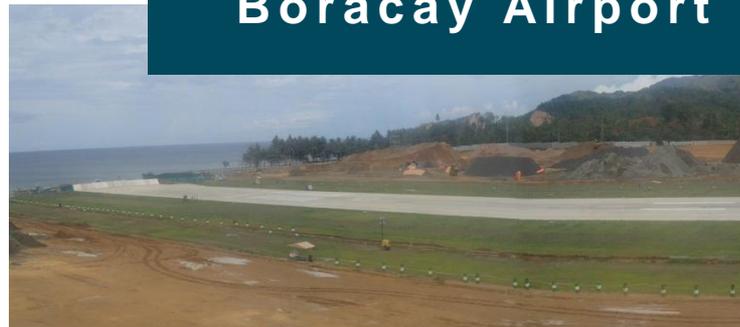
NAIA Expressway



Skyway Stage 3



Boracay Airport



SMC FINANCIAL POSITION

IN BILLION PESOS	Jun 2015	Dec 2014
<i>Total Assets</i>	1,246	1,217
<i>Cash</i>	206	259
<i>Interest-bearing Debt</i>	508	483
<i>Current Ratio</i>	1.41x	1.52x
<i>Debt-to-Equity Ratio</i>	2.12x	2.12x
<i>Interest-bearing Debt to Equity Ratio</i>	1.27x	1.24x
<i>Net-Debt-to-EBITDA</i>	2.65x	2.36x





THANK YOU

Visit our websites:

San Miguel Corporation

www.sanmiguel.com.ph

San Miguel Brewery Inc.

www.sanmiguelbrewery.com.ph

Ginebra San Miguel Inc.

www.ginebrasanmiguel.com

San Miguel Pure Foods Co. Inc.

www.sanmiguelpurefoods.com

Petron Corporation

www.petron.com

Contact us:

SMC Investor Relations

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