

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

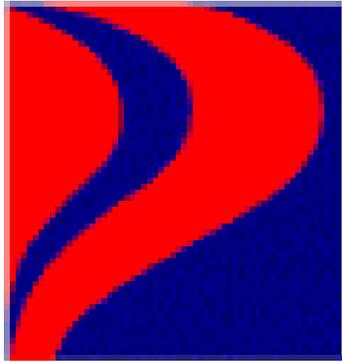
1. Date of Report (Date of earliest event reported)
May 10, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A BONDS (PRF2A)	7,122,320
PREFERRED SERIES 2B BONDS (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF MAR 31, 2018 (IN MIL PESO-CONSO)	246,856

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Materials for the Investors' Briefing for 2018 First Quarter Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Investors' Briefing for 2018 First Quarter Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated May 10, 2018.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 10, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Kathleen Anne F. Famadico**
OIC – Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2018 First Quarter Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



**SAN MIGUEL
CORPORATION**
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2018 FIRST QUARTER RESULTS

May 10, 2018



**SAN MIGUEL
BREWERY INC.**



**San Miguel
Pure Foods**



SAN MIGUEL CORPORATION

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	234,347	195,762	20%
<i>Income from Operations</i>	32,687	27,513	19%
<i>Net Income</i>	15,609	13,828	13%
<i>Recurring Net Income</i>	19,364	14,832	31%
<i>EBITDA</i>	41,462	35,458	17%



SAN MIGUEL BREWERY INC.

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	29,814	25,364	18%
<i>Income from Operations</i>	8,313	6,677	25%
<i>Net Income</i>	5,672	4,491	26%



GINEBRA SAN MIGUEL INC.

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	6,359	5,136	24%
<i>Income from Operations</i>	478	303	58%
<i>Net Income</i>	255	129	97%



SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	29,824	26,661	12%
<i>Income from Operations</i>	2,161	2,069	4%
<i>Net Income</i>	1,361	1,465	-7%



SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST QUARTER 2018

Poultry & Fresh Meats and Feeds

IN MILLION PESOS

REVENUE
+12%

18,732

21,027

■ 1Q2017 ■ 1Q2018



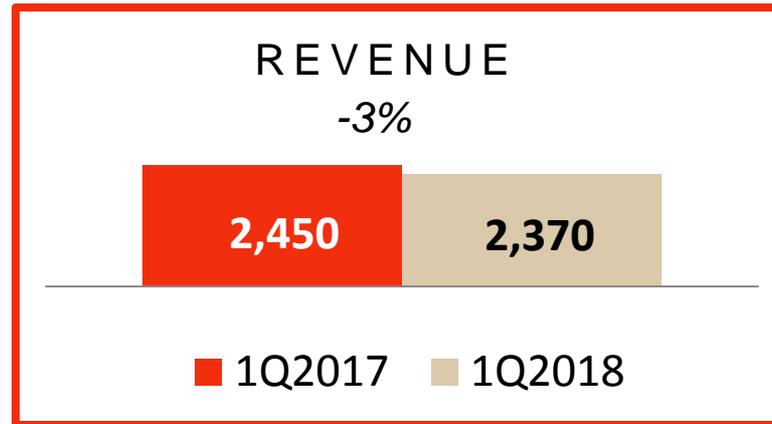


SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST QUARTER 2018

Flour Milling

IN MILLION PESOS

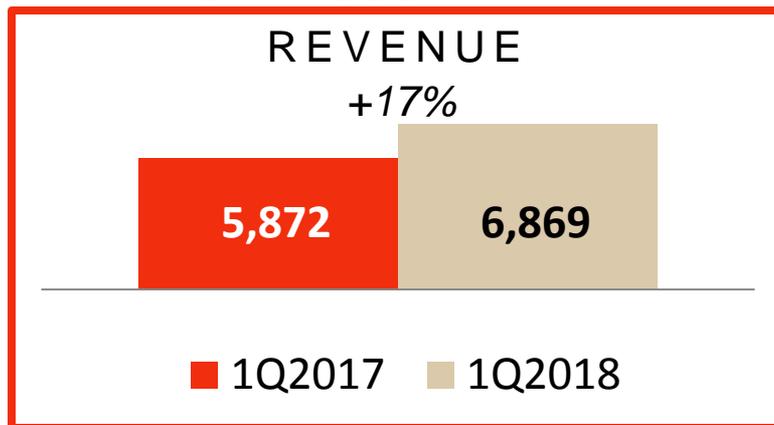


SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST QUARTER 2018

Branded Value-Added

IN MILLION PESOS



SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST QUARTER 2018

New product placements



SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST QUARTER 2018

‘Wet market dressing’



Pampanga Market



Pasig Market



Calamba Market



SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST QUARTER 2018

Expansion plans



Hotdog Plant



Feed Mill - Bataan



Feed Mill - Cebu



Ready-to-eat plant - Sta. Rosa



Feed Mill - Bulacan



Feed Mill - Davao



Feed Mill - CDO



Flour Mill - Batangas



SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	8,557	6,839	25%
<i>Income from Operations</i>	794	632	26%



SAN MIGUEL
CORPORATION

SMC GLOBAL POWER HOLDINGS CORP.

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	24,661	19,353	27%
<i>Income from Operations</i>	7,991	6,040	32%





PETRON CORP.

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	129,112	106,412	21%
<i>Income from Operations</i>	8,796	8,858	-1%
<i>Net Income</i>	5,786	5,555	4%
<i>Volume (in thousand barrels)</i>	26,558	26,602	0%



SMC INFRASTRUCTURE

FIRST QUARTER 2018

IN MILLION PESOS	1Q2018	1Q2017	CHANGE
<i>Net Sales</i>	5,888	5,326	11%
<i>Income from Operations</i>	3,114	2,563	22%



SMC FINANCIAL POSITION

IN BILLION PESOS	As of March 2018	As of December 2017
<i>Total Assets</i>	1,581	1,380
<i>Cash</i>	237	206
<i>Interest-bearing Debt</i>	721	549
<i>Current Ratio</i>	1.37x	1.40x
<i>Total Liabilities to Equity Ratio</i>	2.25x	1.93x
<i>Interest-bearing Debt to Equity Ratio</i>	1.48x	1.17x
<i>Net-Debt-to-EBITDA</i>	2.68x	1.83x

THANK YOU.

VISIT OUR WEBSITES

- San Miguel Corporation - www.sanmiguel.com.ph
- San Miguel Brewery Inc. - www.sanmiguelbrewery.com.ph
- Ginebra San Miguel Inc. - www.ginebrasanmiguel.com
- San Miguel Food and Beverage, Inc. - www.sanmiguelpurefoods.com
- Petron Corporation - www.petron.com
- SMC Global Power Holdings Corp. - www.smcglobalpower.com.ph

CONTACT US

SMC Investor Relations +632 632 3752
+632 632 3422

