

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

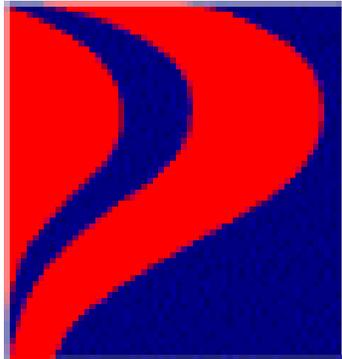
1. Date of Report (Date of earliest event reported)
Mar 15, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------------------------------------|-----------------------------------------------------------------------------|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 2A (PRF2A) | 7,122,320 |
| PREFERRED SERIES 2B (PRF2B) | 2,877,680 |
| PCOR SERIES A BONDS DUE 2021 (IN MIL PESO) | 13,000 |
| PCOR SERIES B BONDS DUE 2023 (IN MIL PESO) | 7,000 |
| TOTAL DEBT AS OF DEC 31, 2017 (IN MIL PESO-CONSO) | 238,411 |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Materials for the Investors' Briefing for 2017 Total Year Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Investors' Briefing for 2017 Total Year Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated March 15, 2018.

Filed on behalf by:

| | |
|--------------------|-------------------------------------------------|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Legal Manager and Assistant Corporate Secretary |



March 15, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Erika Grace C. Alulod**
Head – Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2017 Total Year Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



SAN MIGUEL
CORPORATION

INVESTORS' BRIEFING

2017

TOTAL YEAR RESULTS

15 March 2018



SAN MIGUEL
BREWERY INC.



San Miguel
Pure Foods





SAN MIGUEL CORPORATION

Recent Developments

- SMC Global Power acquisition of the Masinloc Power plant
- SMC Global Power issuance of P20 billion Fixed Rate Peso Bonds
- Petron issuance of US\$500 million Senior Perpetual Capital Securities
- SMC issuance of P20 billion Fixed Rate Peso Bonds



SAN MIGUEL CORPORATION

FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|------------------------------------------|---------------|---------------|------------|
| <i>Net Sales</i> | 826,086 | 685,314 | 21% |
| <i>Income from Operations</i> | 111,042 | 99,654 | 11% |
| <i>Income from continuing operations</i> | 54,814 | 40,422 | 36% |
| <i>Recurring Net Income*</i> | 54,654 | 49,350 | 11% |
| <i>EBITDA</i> | 147,342 | 130,875 | 13% |

* Excluding one-off gain and forex translation



SAN MIGUEL BREWERY INC.

FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|-------------------------------|---------|--------|--------|
| <i>Net Sales</i> | 113,255 | 97,160 | 17% |
| <i>Income from Operations</i> | 31,161 | 27,188 | 15% |
| <i>Net Income</i> | 20,711 | 17,658 | 17% |



GINEBRA SAN MIGUEL INC.

FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|-------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 20,892 | 18,572 | 12% |
| <i>Income from Operations</i> | 1,397 | 978 | 43% |
| <i>Net Income</i> | 602 | 361 | 67% |



SAN MIGUEL PURE FOODS COMPANY INC.

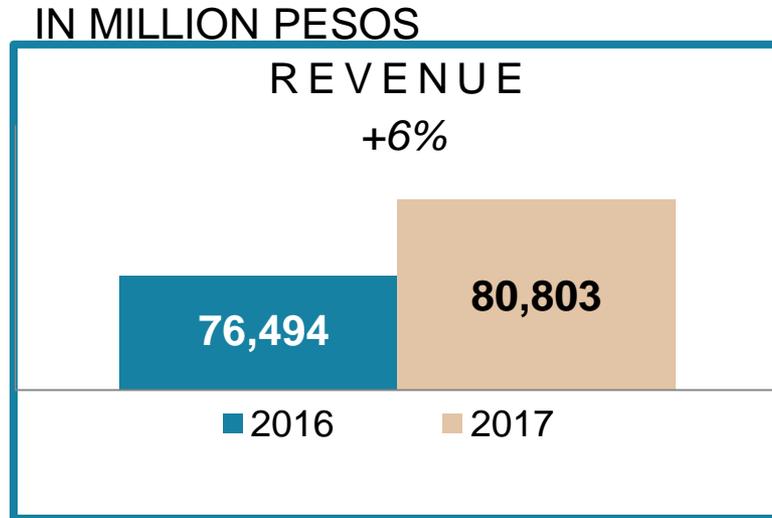
FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|-------------------------------|---------|---------|--------|
| <i>Net Sales</i> | 117,449 | 111,586 | 5% |
| <i>Income from Operations</i> | 9,926 | 8,931 | 11% |
| <i>Net Income</i> | 6,906 | 5,976 | 16% |

San Miguel Pure Foods **SAN MIGUEL PURE FOODS COMPANY INC.**

FULL-YEAR 2017

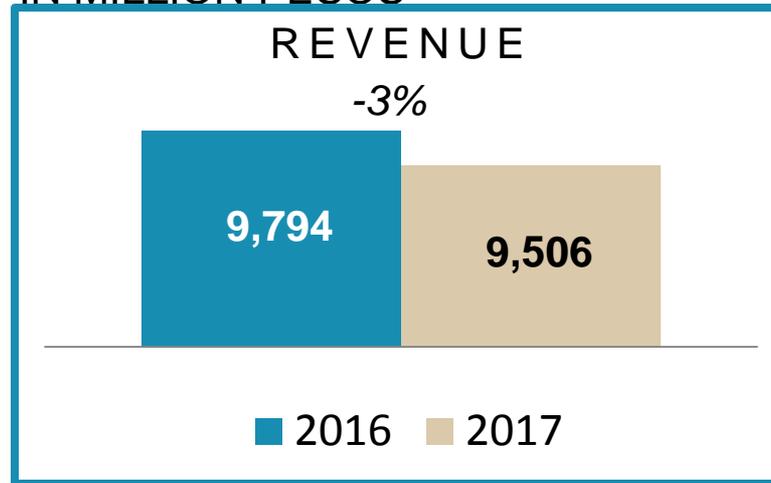
Agro-Industrial



FULL-YEAR 2017

Milling

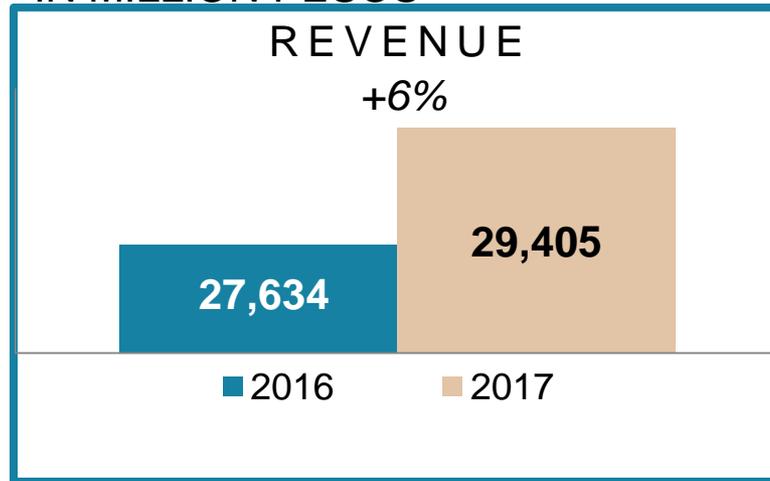
IN MILLION PESOS



FULL-YEAR 2017

Branded Value-Added

IN MILLION PESOS



New product launches



Expansion plans



SAN MIGUEL PACKAGING GROUP

FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|-------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 32,099 | 27,386 | 17% |
| <i>Income from Operations</i> | 2,994 | 2,584 | 16% |



SMC GLOBAL POWER HOLDINGS CORP.

FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|-----------------------------------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 82,791 | 77,972 | 6% |
| <i>Income from Operations</i> | 24,276 | 26,730 | -9% |
| <i>Income from Operations excluding Limay Co-gen*</i> | 24,276 | 23,464 | 3% |



* Limay Co-gen was sold to Petron in 2016



PETRON CORP.

FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|-------------------------------------|---------|---------|--------|
| <i>Net Sales</i> | 434,624 | 343,840 | 26% |
| <i>Income from Operations</i> | 27,638 | 23,797 | 16% |
| <i>Net Income</i> | 14,087 | 10,822 | 30% |
| <i>Volume (in thousand barrels)</i> | 107,760 | 105,702 | 2% |





SMC INFRASTRUCTURE

FULL-YEAR 2017

| IN MILLION PESOS | 2017 | 2016 | CHANGE |
|-------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 22,497 | 19,866 | 13% |
| <i>Income from Operations</i> | 10,440 | 9,849 | 6% |





SMC FINANCIAL POSITION

| IN BILLION PESOS | 2017 | 2016 |
|----------------------------------------------|-------|-------|
| <i>Total Assets</i> | 1,380 | 1,307 |
| <i>Cash</i> | 206 | 203 |
| <i>Interest-bearing Debt</i> | 549 | 518 |
| <i>Current Ratio</i> | 1.40x | 1.26x |
| <i>Total Liabilities to Equity Ratio</i> | 1.93x | 1.99x |
| <i>Interest-bearing Debt to Equity Ratio</i> | 1.17x | 1.19x |
| <i>Net-Debt-to-EBITDA</i> | 1.83x | 1.91x |



**SAN MIGUEL
CORPORATION**

THANK YOU.

VISIT OUR WEBSITES

- San Miguel Corporation - www.sanmiguel.com.ph
- San Miguel Brewery Inc. - www.sanmiguelbrewery.com.ph
- Ginebra San Miguel Inc. - www.ginebrasanmiguel.com
- San Miguel Pure Foods Co. Inc. - www.sanmiguelpurefoods.com
- Petron Corporation - www.petron.com
- SMC Global Power Holdings Corp. - www.smcglobalpower.com.ph

CONTACT US

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