

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

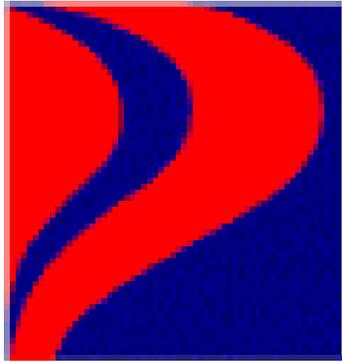
1. Date of Report (Date of earliest event reported)  
Nov 10, 2017
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF SEPT 30, 2017 (IN MIL PESO-CONSO)	226,694

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Materials for the Investors' Briefing for 2017 September YTD Results of San Miguel Group.

**Background/Description of the Disclosure**

Materials for the Investors' Briefing for 2017 September YTD Results of San Miguel Group.

**Other Relevant Information**

Please see attached letter dated November 10, 2017.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



November 10, 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
OIC, Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
Head – Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2017 September YTD Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in blue ink that reads "JCCruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary



SAN MIGUEL  
CORPORATION

# INVESTORS' BRIEFING

2017  
SEPTEMBER YTD RESULTS  
10 November 2017



SAN MIGUEL  
BREWERY INC.



San Miguel  
Pure Foods

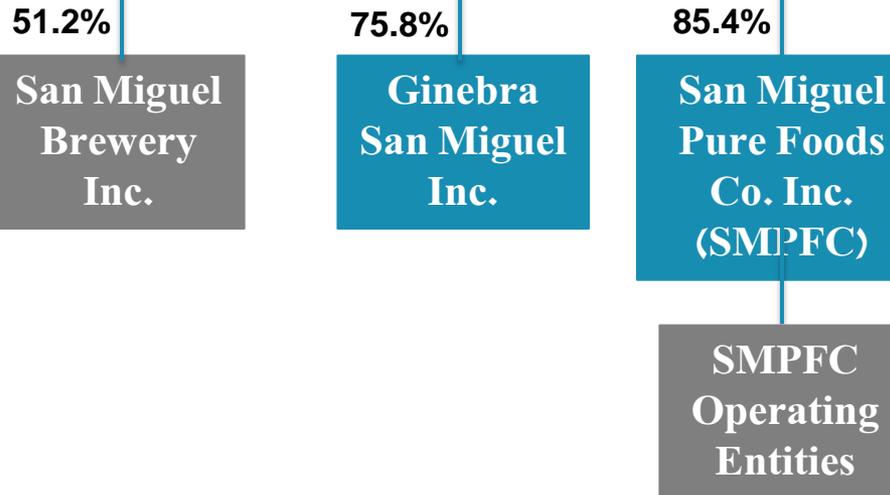




# SAN MIGUEL CORPORATION

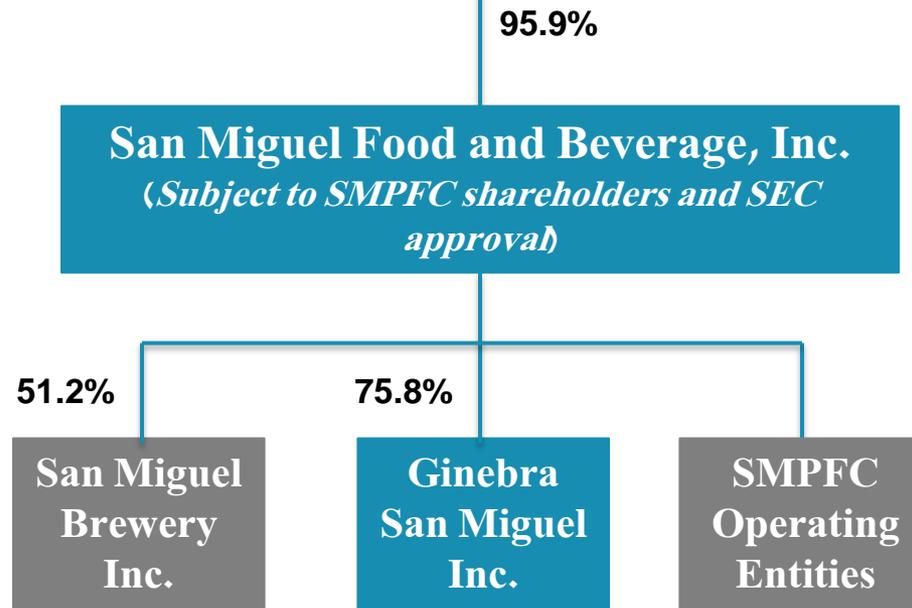
## SMC STRUCTURE (Current)

San Miguel Corporation



## SMC STRUCTURE (Post Transaction)

San Miguel Corporation



■ PSE-Listed entity  
■ Private entity



# SAN MIGUEL CORPORATION

SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	596,998	498,312	20%
<i>Income from Operations</i>	82,760	73,237	13%
<i>Net Income</i>	41,441	42,953	-4%
<i>Recurring Net Income*</i>	43,783	36,259	21%
<i>EBITDA</i>	108,786	96,272	13%

\* Excluding one-off gain and forex translation



# SAN MIGUEL BREWERY INC.

SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	80,656	69,298	16%
<i>Income from Operations</i>	21,408	18,714	14%
<i>Net Income</i>	14,394	12,204	18%



# GINEBRA SAN MIGUEL INC.

SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	15,330	13,202	16%
<i>Income from Operations</i>	947	654	45%
<i>Net Income</i>	437	238	84%

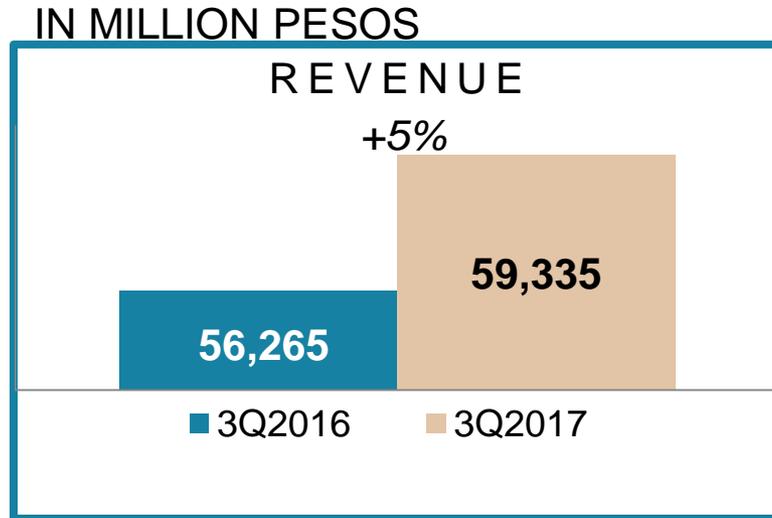


# SAN MIGUEL PURE FOODS COMPANY INC.

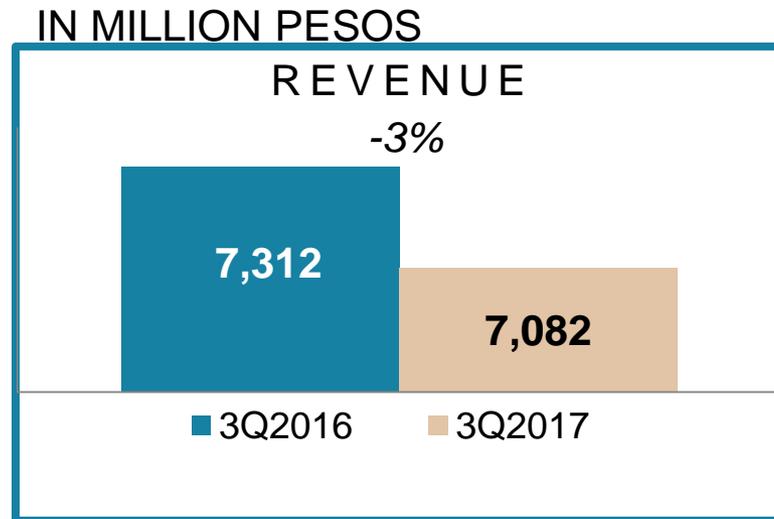
SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	84,452	80,582	5%
<i>Income from Operations</i>	6,750	5,613	20%
<i>Net Income</i>	4,719	3,754	26%

## Agro-Industrial

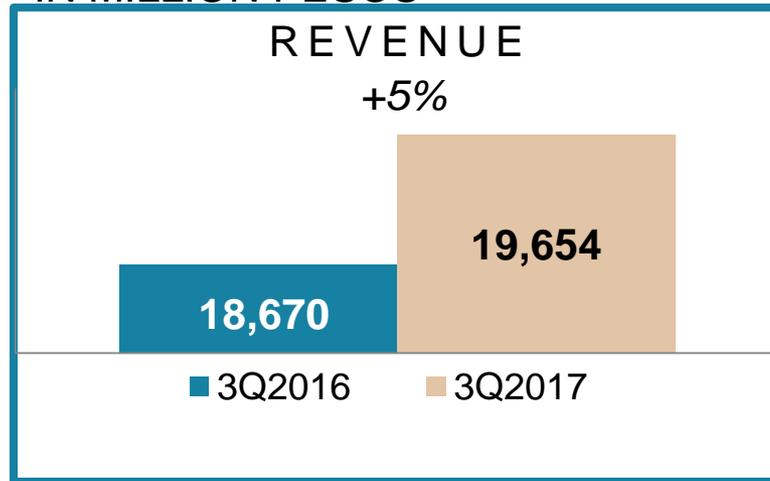


## Milling



## Branded Value-Added

IN MILLION PESOS



## New product launches



# SAN MIGUEL PACKAGING GROUP

SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	22,360	19,748	13%
<i>Income from Operations</i>	2,162	1,919	13%



# SMC GLOBAL POWER HOLDINGS CORP.

SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	62,117	60,700	2%
<i>Income from Operations</i>	19,668	22,838	-14%

# GREENFIELD POWER PROJECTS

MALITA 2X150MW  
POWER PLANT



LIMAY 4X150MW  
POWER PLANT





# PETRON CORP.

SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	313,505	247,770	27%
<i>Income from Operations</i>	22,071	16,841	31%
<i>Net Income</i>	11,761	7,427	58%
<i>Volume (in million barrels)</i>	80,251	79,333	1%



# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

IN MILLION PESOS	2017	2016	CHANGE
<i>Net Sales</i>	16,520	14,672	13%
<i>Income from Operations</i>	8,086	7,441	9%



# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

## BORACAY AIRPORT





# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

## SKYWAY STAGE 3



Ongoing works on Section 1



Ongoing works on Section 3



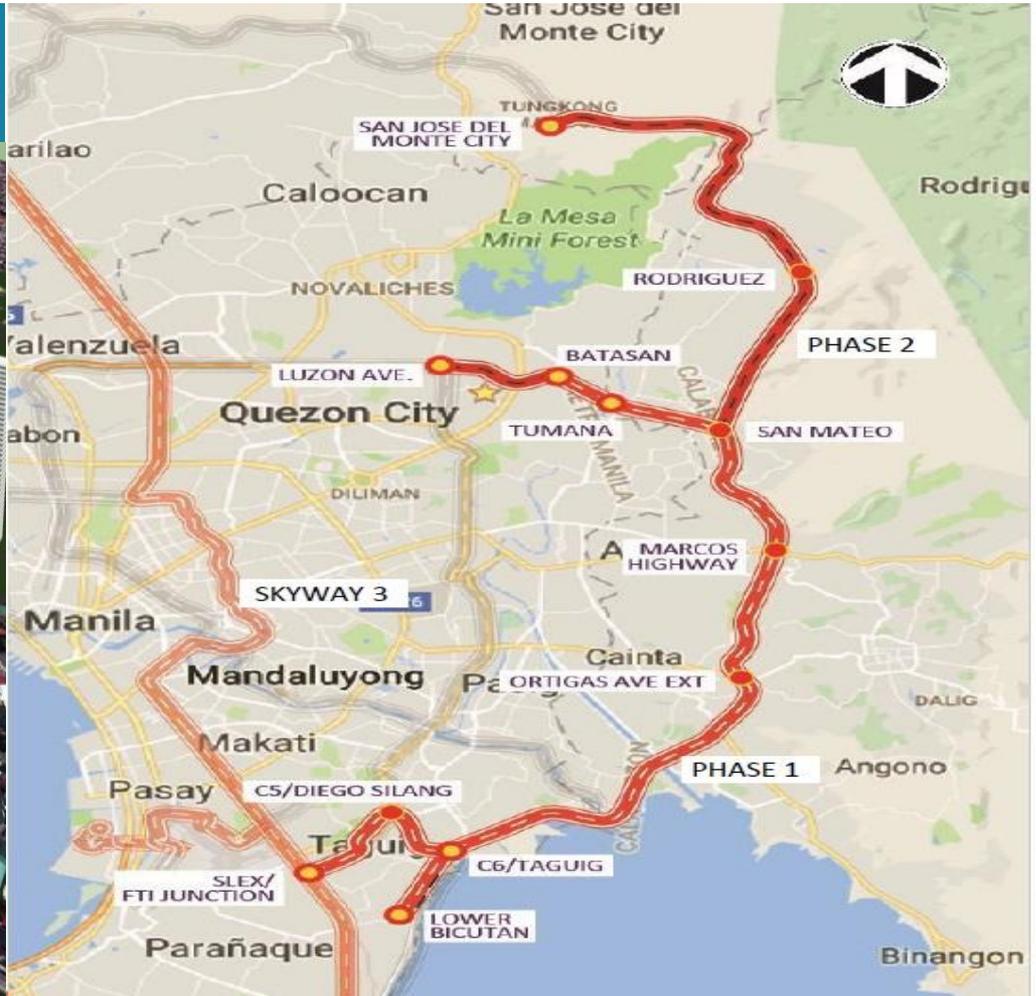
Ongoing works on Section 4



# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

## SKYWAY STAGE 4





# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

## TPLEX



Completed Lane markings @ Brgy. Baligi



Completed Aloragat Bridge



Pozzorrubio Interchange Bridge



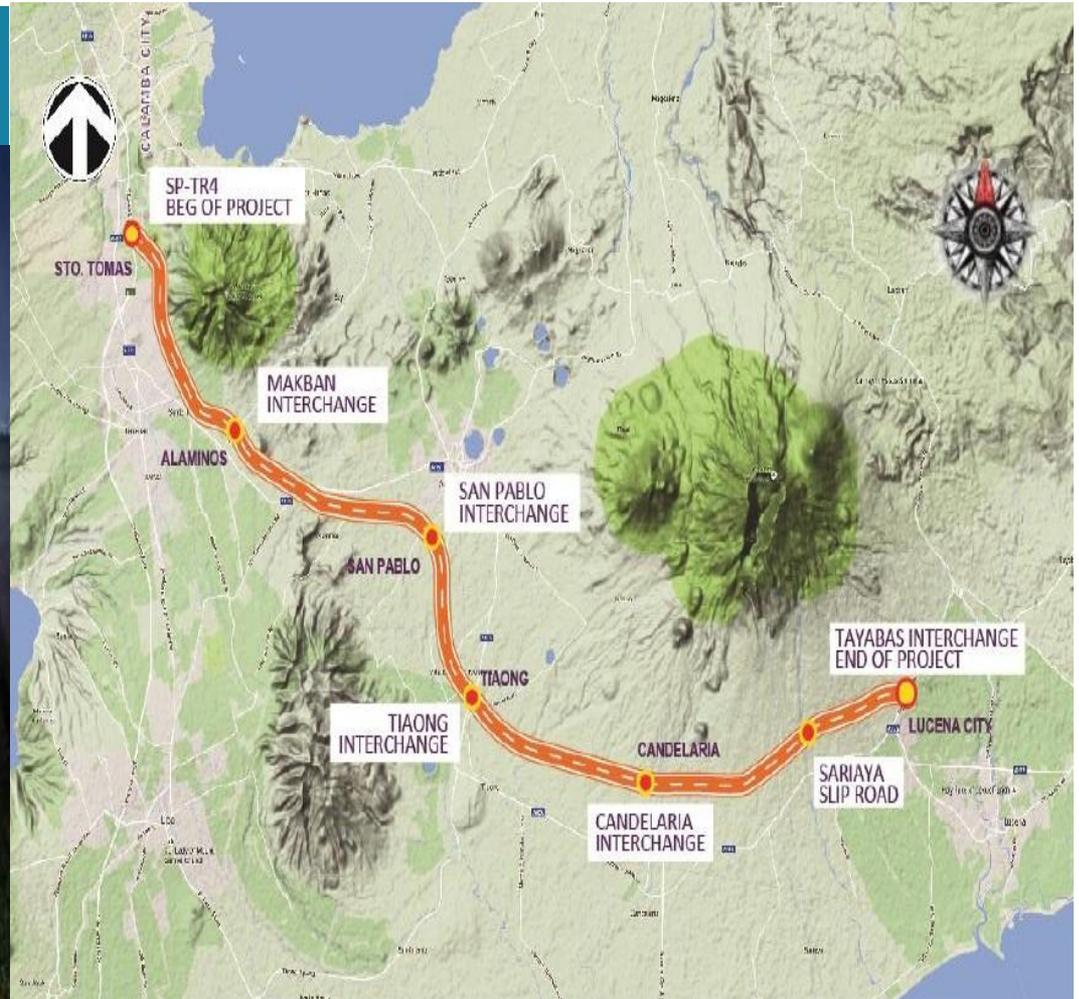
Pozzorrubio Interchange- Steel Column and Trusses



# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

## SLEX TR4





# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

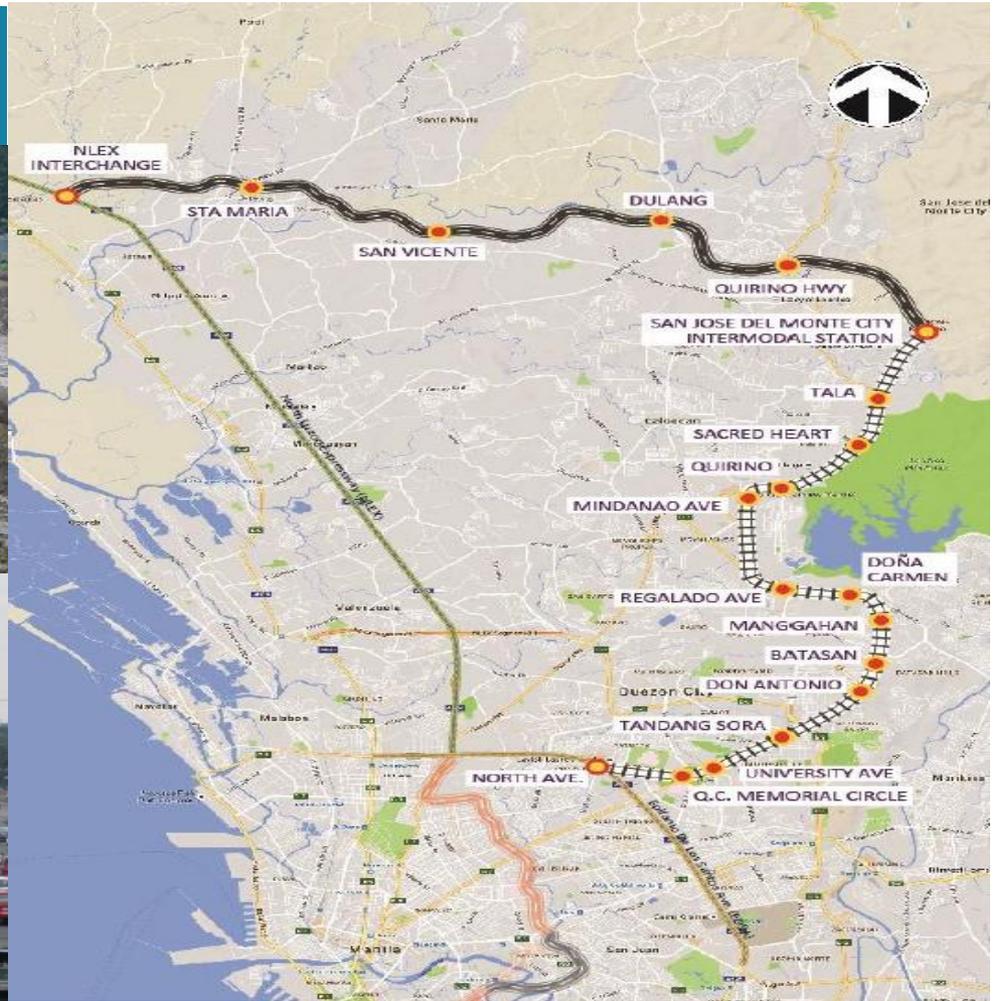
MRT - 7



Excavation works on Quezon City Memorial Circle



Clearing and Grubbing along Commonwealth Ave.





# SMC INFRASTRUCTURE

SEPTEMBER-YTD 2017

## BULACAN BULK WATER





# SMC FINANCIAL POSITION

IN BILLION PESOS	As of September 2017	As of December 2016
<i>Total Assets</i>	1,350	1,307
<i>Cash</i>	212	203
<i>Interest-bearing Debt</i>	531	518
<i>Current Ratio</i>	1.31x	1.26x
<i>Total Liabilities to Equity Ratio</i>	1.93x	1.99x
<i>Interest-bearing Debt to Equity Ratio</i>	1.15x	1.19x
<i>Net-Debt-to-EBITDA</i>	1.64x	1.91x



**SAN MIGUEL  
CORPORATION**

**THANK YOU.**

**VISIT OUR WEBSITES**

- San Miguel Corporation - [www.sanmiguel.com.ph](http://www.sanmiguel.com.ph)
- San Miguel Brewery Inc. - [www.sanmiguelbrewery.com.ph](http://www.sanmiguelbrewery.com.ph)
- Ginebra San Miguel Inc. - [www.ginebrasanmiguel.com](http://www.ginebrasanmiguel.com)
- San Miguel Pure Foods Co. Inc. - [www.sanmiguelpurefoods.com](http://www.sanmiguelpurefoods.com)
- Petron Corporation - [www.petron.com](http://www.petron.com)
- SMC Global Power Holdings Corp. - [www.smcglobalpower.com.ph](http://www.smcglobalpower.com.ph)

**CONTACT US**

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