

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

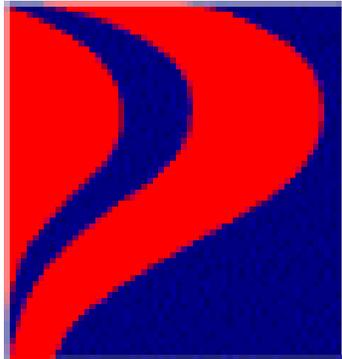
1. Date of Report (Date of earliest event reported)
Aug 10, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 2A (PRF2A) | 7,122,320 |
| PREFERRED SERIES 2B (PRF2B) | 2,877,680 |
| PCOR SERIES A BONDS DUE 2021 (IN MIL PESO) | 13,000 |
| PCOR SERIES B BONDS DUE 2023 (IN MIL PESO) | 7,000 |
| TOTAL DEBT AS OF JUNE 30, 2017 (IN MIL PESO-CONSO) | 222,792 |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Materials for the Investors' Briefing for 2017 First Semester Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Investors' Briefing for 2017 First Semester Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated August 10, 2017.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Legal Manager and Assistant Corporate Secretary |



August 10, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2017 First Semester Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in blue ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



SAN MIGUEL
CORPORATION

INVESTORS' BRIEFING

2017
FIRST SEMESTER RESULTS
10 August 2017



SAN MIGUEL
BREWERY INC.



San Miguel
Pure Foods





SAN MIGUEL CORPORATION

FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|-------------------------------|---------|----------|--------|
| <i>Net Sales</i> | 393,405 | 329,168 | 20% |
| <i>Income from Operations</i> | 53,443 | 48,753 | 10% |
| <i>Net Income</i> | 26,093 | 35,281 | -26% |
| <i>Recurring Net Income*</i> | 27,603 | 22,836 | 21% |
| <i>EBITDA</i> | 70,789 | 63,213** | 12% |

* Excluding one-off gain and forex translation

** Reflects adjustments made at year-end

SAN MIGUEL BREWERY INC.

FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|-------------------------------|---------------|---------------|------------|
| <i>Net Sales</i> | <i>53,060</i> | <i>47,396</i> | <i>12%</i> |
| <i>Income from Operations</i> | <i>14,040</i> | <i>12,574</i> | <i>12%</i> |
| <i>Net Income</i> | <i>9,396</i> | <i>8,252</i> | <i>14%</i> |



GINEBRA SAN MIGUEL INC.

FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|-------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 10,124 | 8,414 | 20% |
| <i>Income from Operations</i> | 594 | 414 | 44% |
| <i>Net Income</i> | 265 | 138 | 92% |

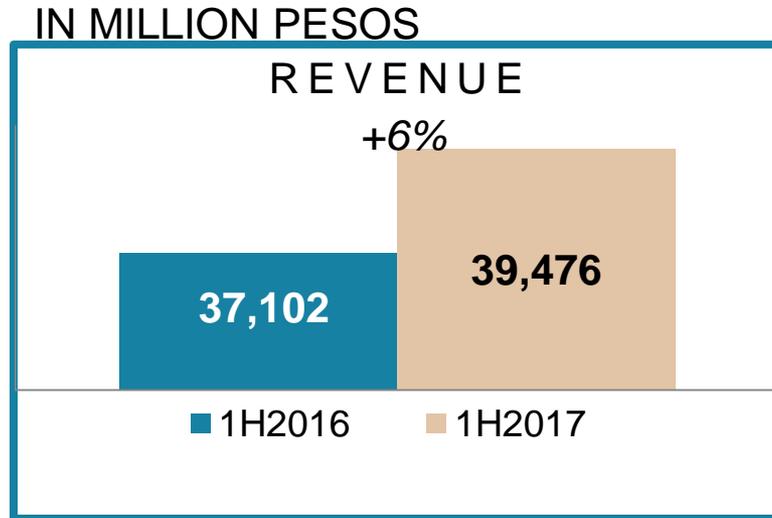


SAN MIGUEL PURE FOODS COMPANY INC.

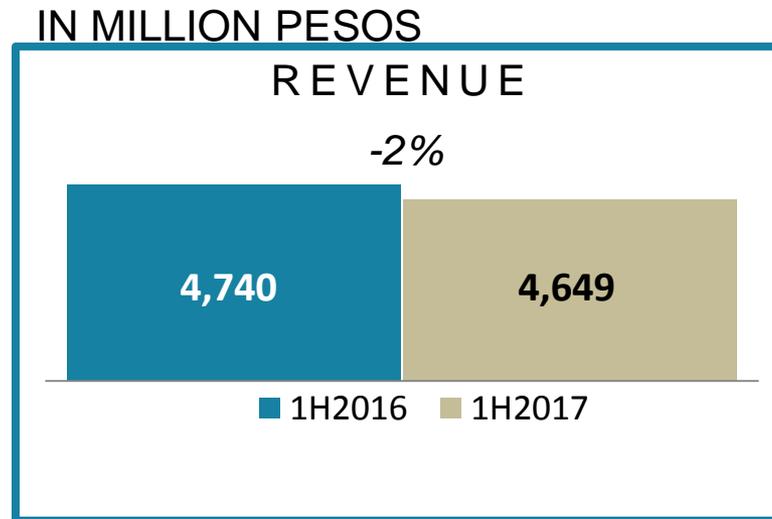
FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|-------------------------------|---------------|---------------|------------|
| <i>Net Sales</i> | <i>55,947</i> | <i>53,154</i> | <i>5%</i> |
| <i>Income from Operations</i> | <i>4,460</i> | <i>3,602</i> | <i>24%</i> |
| <i>Net Income</i> | <i>3,140</i> | <i>2,499</i> | <i>26%</i> |

Agro-Industrial

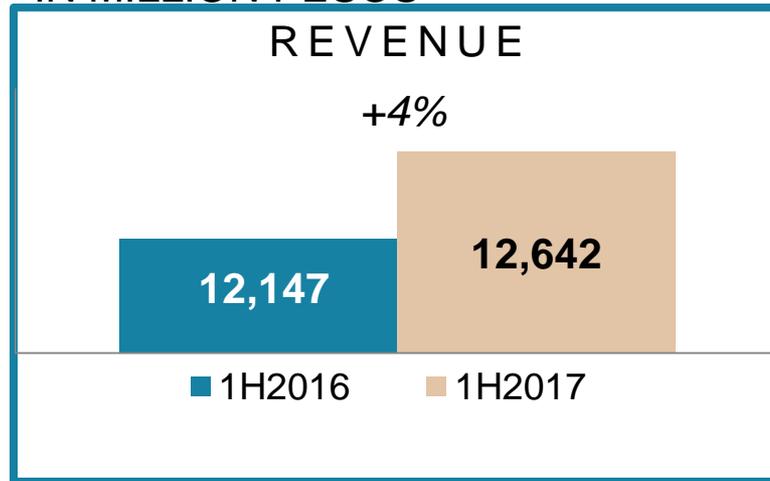


Milling



Branded Value - Added

IN MILLION PESOS



SAN MIGUEL PACKAGING GROUP

FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|-------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 14,028 | 13,511 | 4% |
| <i>Income from Operations</i> | 1,404 | 1,331 | 6% |



SMC GLOBAL POWER HOLDINGS CORP.

FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|-------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 40,697 | 41,072 | -1% |
| <i>Income from Operations</i> | 13,315 | 15,741 | -15% |

GREENFIELD POWER PROJECTS

MALITA 2X150MW
POWER PLANT



LIMAY 4X150MW
POWER PLANT





PETRON CORP.

FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|------------------------------------|---------|---------|--------|
| <i>Net Sales</i> | 206,958 | 161,863 | 28% |
| <i>Income from Operations</i> | 14,555 | 11,479 | 27% |
| <i>Net Income</i> | 8,214 | 5,279 | 56% |
| <i>Volume (in million barrels)</i> | 52,850 | 52,616 | 0% |



SMC INFRASTRUCTURE

FIRST SEMESTER 2017

| IN MILLION PESOS | 1H2017 | 1H2016 | CHANGE |
|-------------------------------|--------|--------|--------|
| <i>Net Sales</i> | 10,895 | 9,779 | 11% |
| <i>Income from Operations</i> | 5,245 | 5,035 | 4% |



SMC INFRASTRUCTURE

FIRST SEMESTER 2017

BORACAY AIRPORT





SMC INFRASTRUCTURE

FIRST SEMESTER 2017

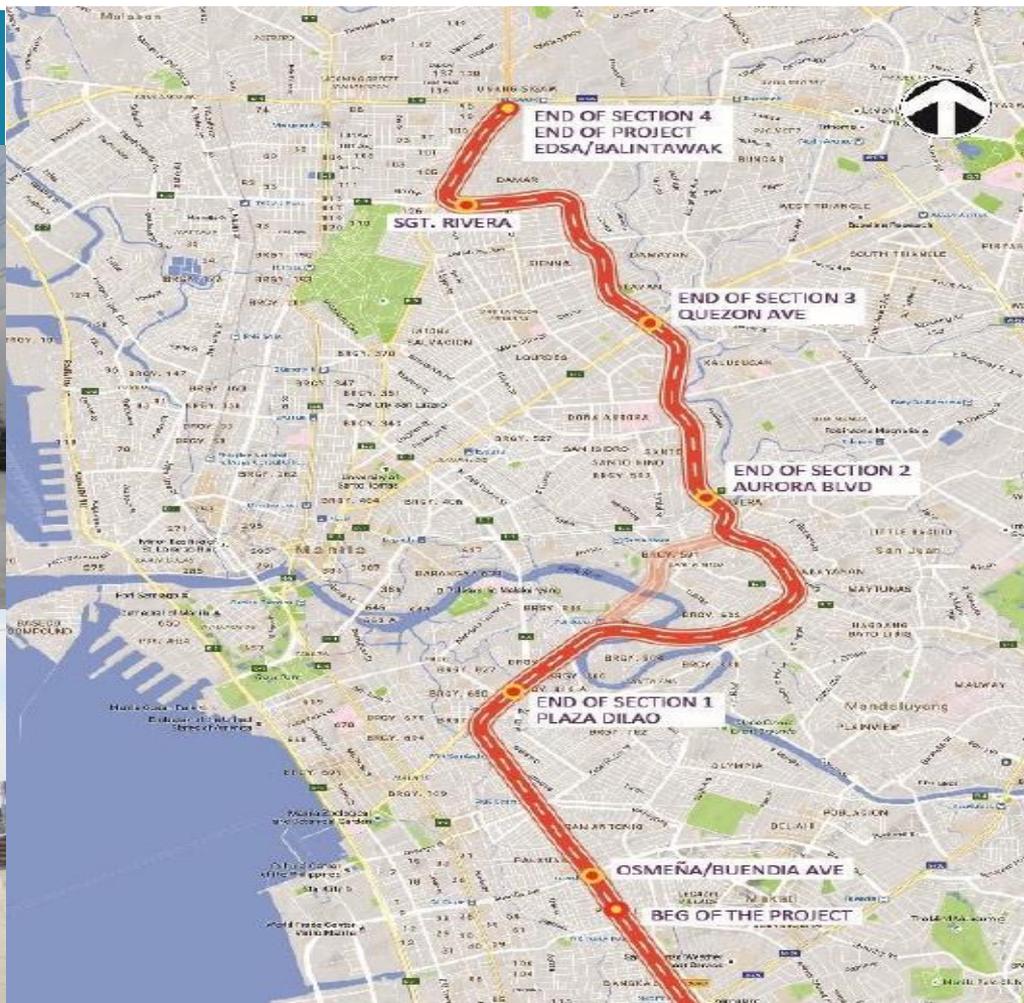
SKYWAY STAGE 3



Ongoing works on Section 1



Ongoing works on Section 3

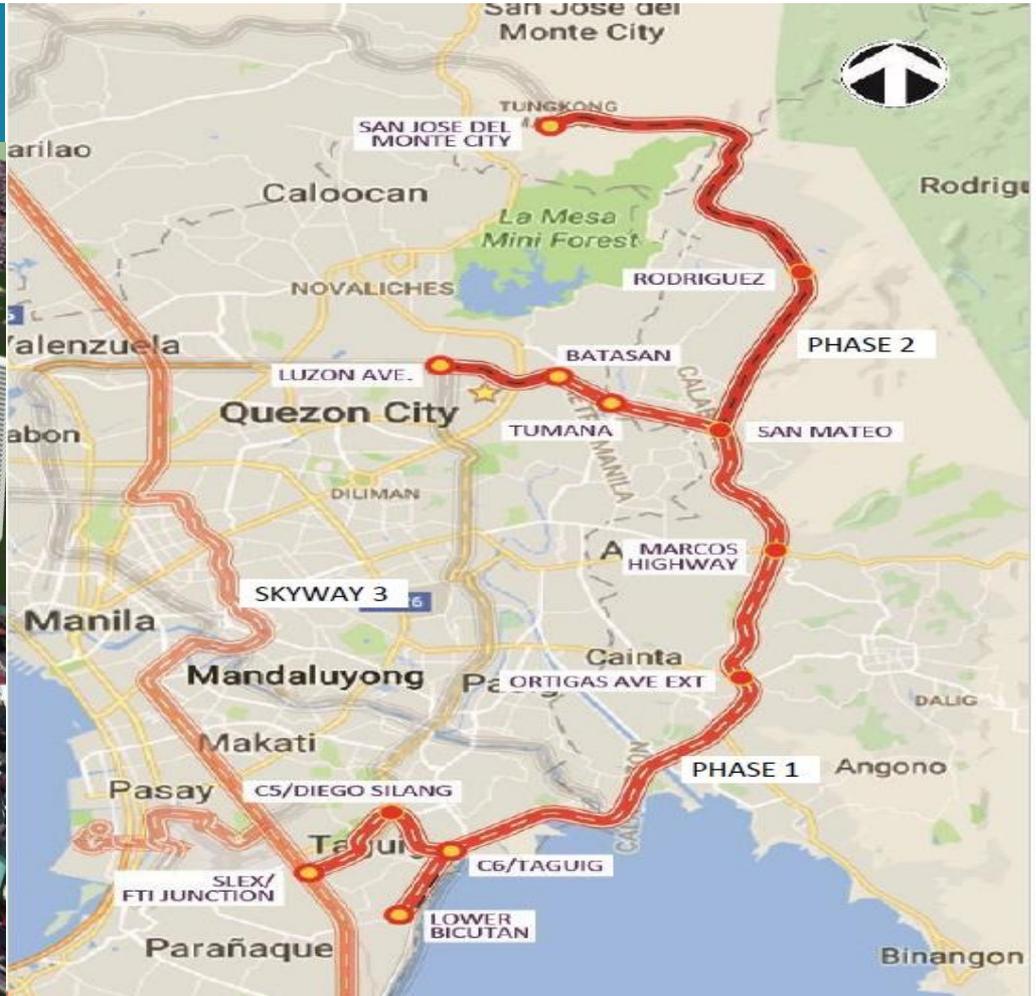
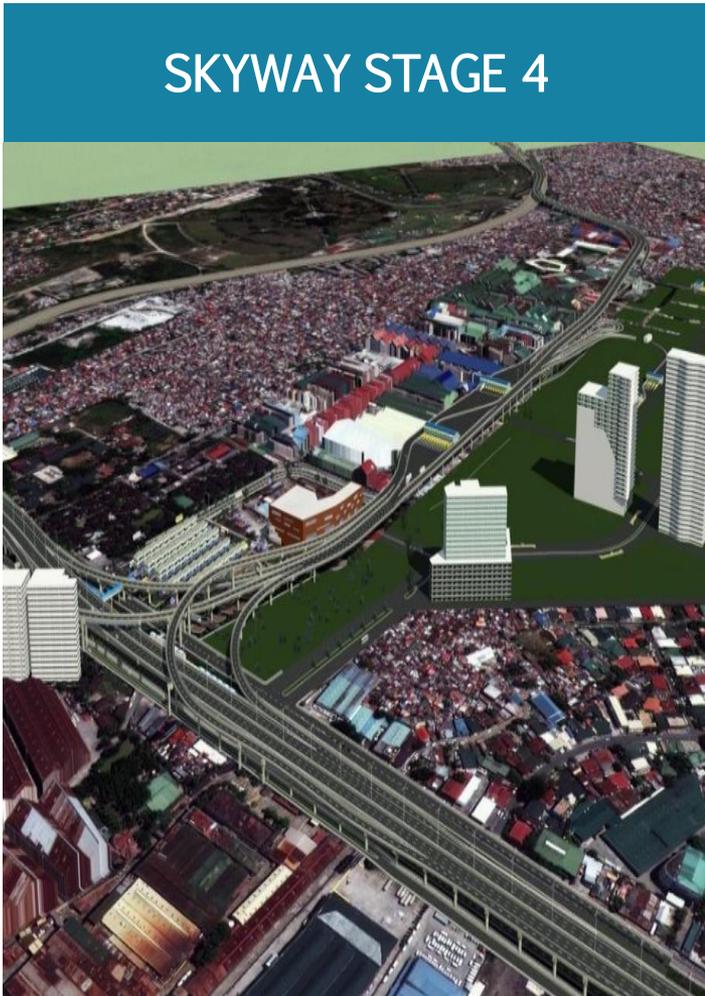




SMC INFRASTRUCTURE

FIRST SEMESTER 2017

SKYWAY STAGE 4





SMC INFRASTRUCTURE

FIRST SEMESTER 2017

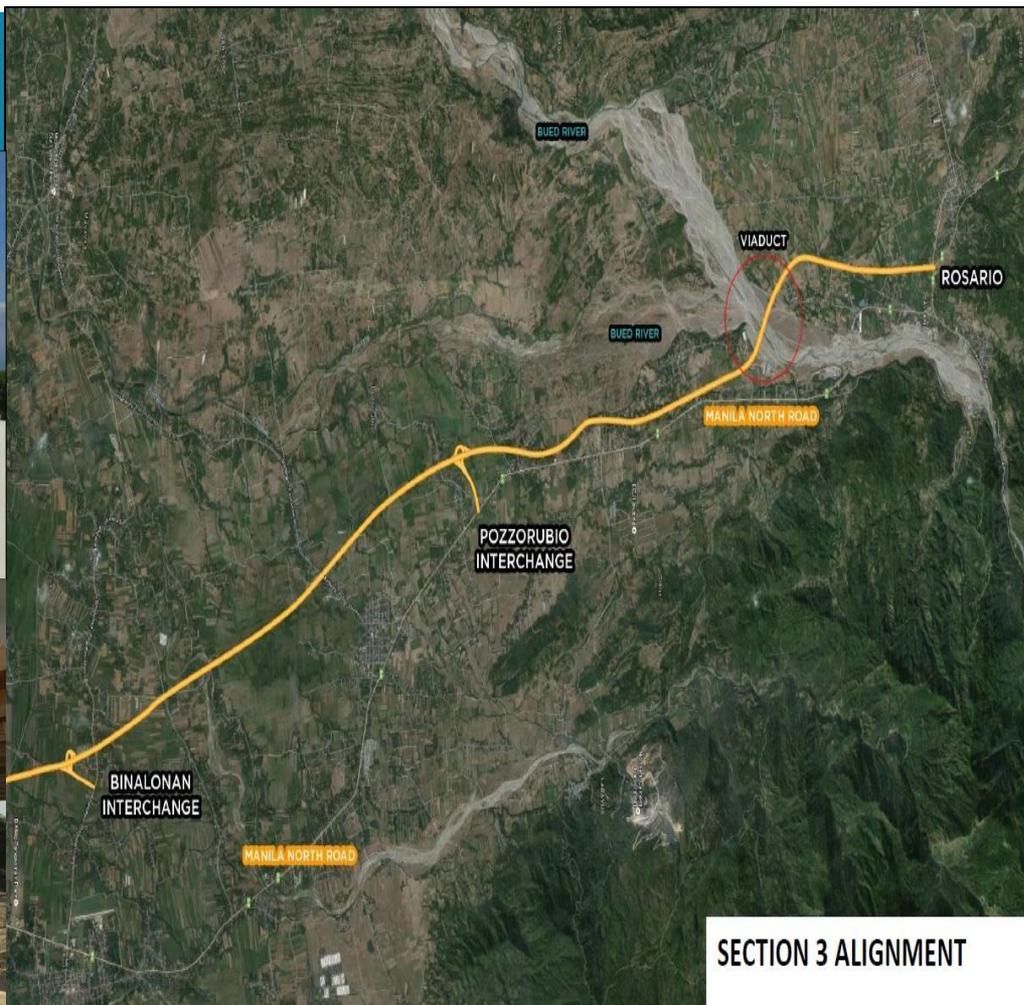
TPLEX



Installation of Median Barrier @ Brgy. Baligi



Completed Aloragat Bridge



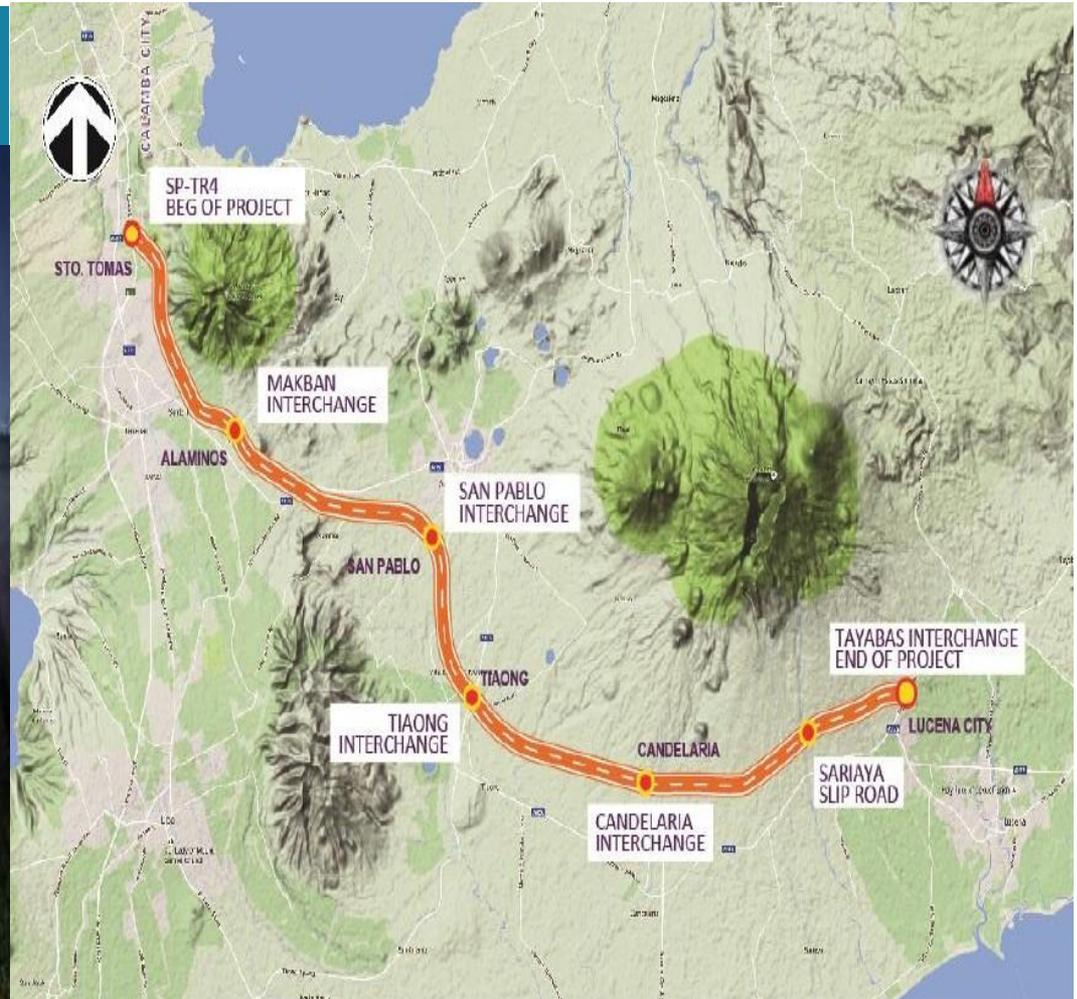
SECTION 3 ALIGNMENT



SMC INFRASTRUCTURE

FIRST SEMESTER 2017

SLEX TR4

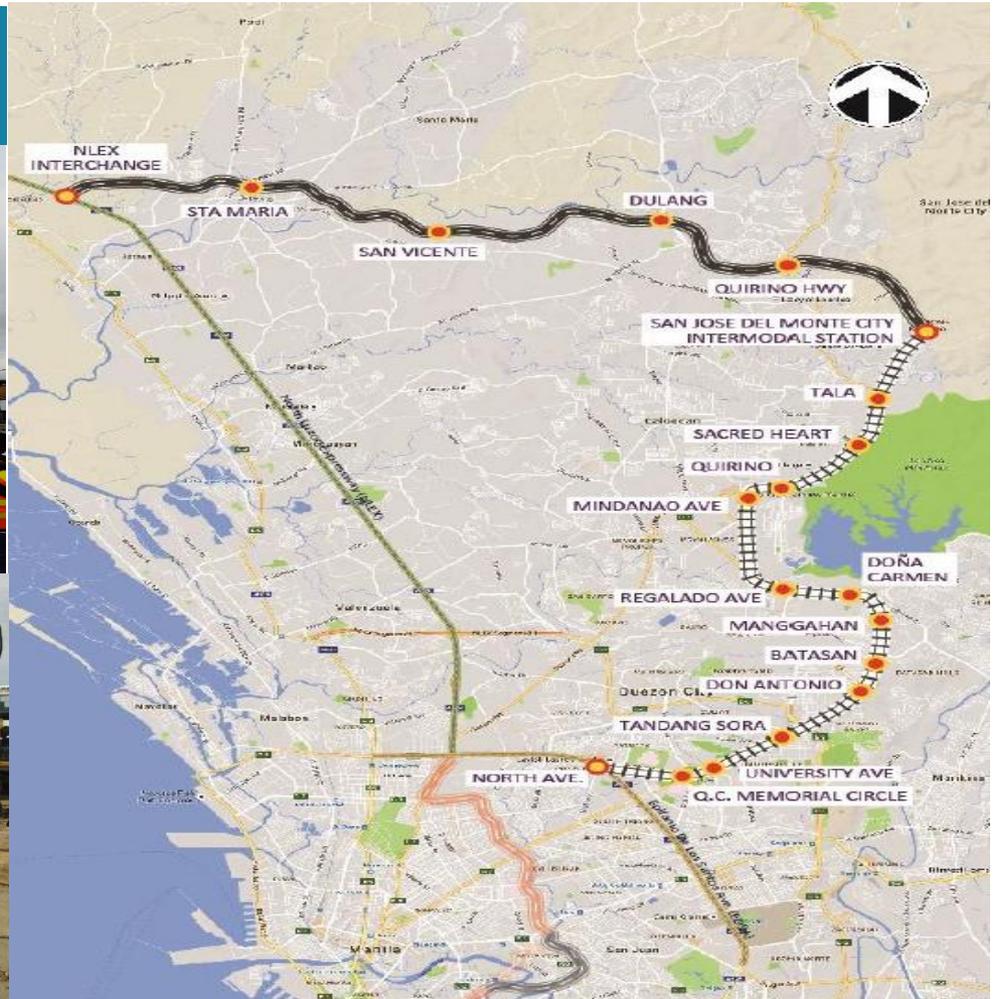




SMC INFRASTRUCTURE

FIRST SEMESTER 2017

MRT - 7





SMC INFRASTRUCTURE

FIRST SEMESTER 2017

BULACAN BULK WATER



Bars & formworks installation



Concrete pouring & lower ground wall



Soil excavation & Slope trimming



SMC FINANCIAL POSITION

| IN BILLION PESOS | As of June 2017 | As of December 2016 |
|--|--------------------|------------------------|
| <i>Total Assets</i> | 1,350 | 1,307 |
| <i>Cash</i> | 239 | 203 |
| <i>Interest-bearing Debt</i> | 549 | 518 |
| <i>Current Ratio</i> | 1.34x | 1.26x |
| <i>Total Liabilities to Equity Ratio</i> | 1.99x | 1.99x |
| <i>Interest-bearing Debt to Equity Ratio</i> | 1.21x | 1.19x |
| <i>Net-Debt-to-EBITDA</i> | 1.64x | 1.91x |



SAN MIGUEL CORPORATION

THANK YOU.

VISIT OUR WEBSITES

- San Miguel Corporation - www.sanmiguel.com.ph
- San Miguel Brewery Inc. - www.sanmiguelbrewery.com.ph
- Ginebra San Miguel Inc. - www.ginebrasanmiguel.com
- San Miguel Pure Foods Co. Inc. - www.sanmiguelpurefoods.com
- Petron Corporation - www.petron.com
- SMC Global Power Holdings Corp. - www.smcglobalpower.com.ph

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